

# OPERATING BUDGET

## FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**DEPARTMENT:**  
**FUND:**

3/1/18  
 Austin Code  
 Austin Code

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2017-18 Austin Code Operating Fund (Ordinance No. 20170913-001) to increase the revenue by \$150,000 and increase the transfer out by \$150,000 to the Neighborhood Housing Trust Fund. This action also increases the transfer in to the Neighborhood Housing Trust Fund by \$150,000 from the Austin Code Operating Fund and increases the departmental requirements in the Housing Trust Fund by \$150,000.

**CURRENT YEAR IMPACT:**

	2017-18 Approved	This Action	2017-18 Amended
Beginning Balance	243,208	0	243,208
Revenue	23,111,384	150,000	23,261,384
Total Revenue	23,111,384	150,000	23,261,384
Total Transfers In	0	0	0
Total Appropriated Funds	23,111,384	150,000	23,261,384
Requirements	17,434,542	0	17,434,542
Total Department Requirements	17,434,542	0	17,434,542
Total Transfers Out	4,347,238	150,000	4,497,238
Total Other Requirements	1,219,888	0	1,219,888
Total Requirements	23,001,668	150,000	23,151,668
Excess (Deficiency) of Total Available Over Total Requirements	109,716	0	109,716
Ending Balance	352,924	0	352,924

**FIVE-YEAR ESTIMATED IMPACT:**

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Total Revenue	150,000	0	0	0	0
Total Requirements	150,000	0	0	0	0
Net Budget Impact	0	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** Source of funds from a lawsuit brought by the City of Austin based upon code violations at the property located at Orchard Plaza Apartments, 1127 and 1205 East 52nd Street. These funds will reimburse the Neighborhood Housing Trust Fund for costs related to displacement and temporary relocation of impacted individuals/families.