## ORDINANCE NO.

AN ORDINANCE VACATING APPROXIMATELY 5,519 SQUARE FEET OF RIGHT-OF-WAY BEING THAT ENTIRE EAST-WEST ALLEY FROM NECHES STREET TO TRINITY STREET, BETWEEN EAST 7<sup>TH</sup> STREET AND EAST 8<sup>TH</sup> STREET, TO THE DOMESTIC AND FOREIGN MISSONARY SOCIETY OF THE PROTESTANT EPISCOPAL CHURCH IN THE UNITED STATES OF AMERICA, A NEW YORK NOT-FOR-PROFIT CORPORATION.

## BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

**PART 1.** Council approves the vacation of approximately 5,519 square feet of right-of-way, being that entire east-west alley from Neches Street to Trinity Street, between East 7<sup>th</sup> Street and East 8<sup>th</sup> Street, to The Domestic and Foreign Missionary Society of The Protestant Episcopal Church in the United States of America, a New York not-for-profit corporation, described in Exhibit A, which is attached to and incorporated as part of this ordinance.

**PART 2.** The Domestic and Foreign Missionary Society of The Protestant Episcopal Church in the United States of America, a New York not-for-profit corporation, has posted funds with the City in the amount of \$1,564,289 which is the appraised fair market value of the interests in the land being vacated, and these funds will be deposited upon the recording of the deed conveying the vacated right-of-way.

PART 3. This ordinance takes effect on _	, 2018.
PASSED AND APPROVED	C
, 2018	\$ \$ \$
	Steve Adler Mayor
APPROVED:	ATTEST:
Anne L. Morgan	Jannette S. Goodall
City Attorney	City Clerk