ORDINANCE NO.

AN ORDINANCE AUTHORIZING THE ACCEPTANCE OF FUNDS AND AMENDING THE FISCAL YEAR 2017-2018 AUSTIN TRANSPORTATION DEPARTMENT’S OPERATING BUDGET SPECIAL REVENUE FUND (ORDINANCE NO. 20170913-001) TO APPROPRIATE FUNDS FOR IMPLEMENTATION OF AN INTERLOCAL AGREEMENT WITH CAPITAL METROPOLITAN TRANSPORTATION AUTHORITY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council authorizes the acceptance of $1,000,000 in funds from the Capital Metropolitan Transportation Authority (Capital Metro) to be used for implementation of an interlocal agreement with Capital Metro to develop and construct transportation improvements to benefit both Capital Metro and the City of Austin.

PART 2. Council amends the Fiscal Year 2017-2018 Austin Transportation Department’s Operating Budget Special Revenue Fund (Ordinance No. 20170913-001) to appropriate $1,000,000 in funds from Capital Metro to be used for implementation of an interlocal agreement with Capital Metro to develop and construct transportation improvements to benefit both Capital Metro and the City of Austin.

PART 3. Council amends the Fiscal Year 2017-2018 Austin Transportation Department Capital Budget (Ordinance No, 20170913-001) to transfer in and appropriate $1,000,000 in funds from Capital Metro to be used for implementation of an interlocal agreement with Capital Metro to develop and construct transportation improvements to benefit both Capital Metro and the City of Austin.

PART 4. Council authorizes the City Manager to negotiate and execute an interlocal agreement with Capital Metro to develop and construct transportation improvements to benefit both Capital Metro and the City of Austin.
PART 5. This ordinance takes effect on __________, 2018.

PASSED AND APPROVED

__________________________, 2018

Steve Adler
Mayor

APPROVED: _____________________
Anne L. Morgan
City Attorney

ATTEST: _______________________
Jannette S. Goodall
City Clerk