

CIP BUDGET

Fiscal Note

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

3/22/18
Austin Transportation

SUBJECT:

Approve a resolution authorizing negotiation and execution of an Advanced Funding Agreement to partner with the Texas Department of Transportation for the City to design and construct corridor mobility improvements on North Lamar Boulevard from US183 to Howard Lane in an amount not to exceed \$66,800,000.

CURRENT YEAR IMPACT:

Project Name:	North Lamar Boulevard from US183 to Howard Ln
Project Authorization:	2017-2018 Capital Budget
Funding Source:	2016 Bond Prop 1 Mobility
Fund/Dept/Unit:	8119-2507-CXXX

Current Budget	0
Unencumbered Balance	0
This Action	<u>66,800,000</u>
Estimated Available	66,800,000
 Total Amount of this Action:	 66,800,000

ANALYSIS / ADDITIONAL INFORMATION:

Funding will be provided by the City with contributions from TxDOT for construction items such as pavement, landscaping, signage, striping, and other contributions in an amount to be determined.