**Affordability Impact Statement**

**Neighborhood Housing and Community Development**

**CURE Boundary Amendment**

<table>
<thead>
<tr>
<th>Proposed Code Amendment:</th>
<th>The proposed ordinance would amend Section 25-2-311 and 25-6-593 of the Land Development Code such that CURE no longer applied east of IH-35.</th>
</tr>
</thead>
</table>
| Land Use / Zoning Opportunities for Affordable Housing Development | □ Positive  □ Negative  □ Neutral  
Any potential impact is difficult to determine. |
| Impact on Cost of Development | □ Positive  □ Negative  □ Neutral  
Any potential impact is difficult to determine. |
| Impact on Production of Affordable Housing | □ Positive  □ Negative  □ Neutral  
Any potential impact is difficult to determine. |
| Proposed Changes Impacting Housing Affordability: | The proposed ordinance would amend Section 25-2-311 and 25-6-593 of the Land Development Code such that CURE would no longer apply east of IH-35. Currently CURE allows for modification of zoning entitlements east of IH-35. This flexibility can grant increased entitlements beyond existing zoning which may, but not necessarily will result in less expensive market rate housing on a per unit basis. Currently CURE has no density bonus and no way of requiring the provision of income-restricted affordable housing. |

**Alternative Language to Maximize Affordable Housing Opportunities:**

**Other Housing Policy Considerations:**

**Date Prepared:**

**March 6, 2018**

**Manager's Signature:**

[Signature]