

AFFORDABILITY IMPACT STATEMENT

NEIGHBORHOOD HOUSING AND COMMUNITY DEVELOPMENT
NORTH BURNET GATEWAY REGULATING PLAN (CMU-GATEWAY) AMENDMENT

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PROPOSED CODE AMENDMENT:	THE PROPOSED ORDINANCE WOULD AMEND THE NORTH BURNET GATEWAY REGULATING PLAN BY ADDING A CMU-GATEWAY ZONE SUBDISTRICT, AND REZONING THREE LOTS ON THE CORNER OF BURNET RD AND BRAKER LN TO THE NEW SUBDISTRICT.
LAND USE / ZONING OPPORTUNITIES FOR AFFORDABLE HOUSING DEVELOPMENT	POSITIVE NEGATIVE NEUTRAL THE PROPOSED REZONING WOULD GRANT THE THREE LOTS WHERE THE ZONING IS APPLIED INCREASED BONUS HEIGHT AND FAR ENTITLEMENTS WHILE MAINTAINING THE CURRENT BY-RIGHT ENTITLEMENTS.
IMPACT ON COST OF DEVELOPMENT	Positive Negative Neutral
IMPACT ON PRODUCTION OF AFFORDABLE HOUSING	POSITIVE NEGATIVE NEUTRAL THE CREATION AND APPLICATION OF THE NEW SUBDISTRICT WOULD ALLOW FOR A LARGER DENSITY BONUS, WHICH IF ACCESSED, MAY RESULT IN THE PROVISION OF MORE AFFORDABLE HOUSING.
PROPOSED CHANGES IMPACTING HOUSING AFFORDABILITY:	THE APPLICATION OF THE NEW SUBDISTRICT WITH AN INCREASED BONUS HEIGHT AND FAR ENTITLEMENT MAY RESULT IN THE PROVISION OF MORE AFFORDABLE HOUSING ON THE THREE LOTS WHERE IT IS APPLIED.
ALTERNATIVE LANGUAGE TO MAXIMIZE AFFORDABLE HOUSING OPPORTUNITIES:	
OTHER HOUSING POLICY CONSIDERATIONS:	
DATE PREPARED:	MARCH 8, 2018
MANAGER'S SIGNATURE! MOUNTAIN	