

# CIP BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

4/12/18

**CONTACT DEPARTMENT(S):**

Planning and Zoning Department

**SUBJECT:** Authorize the execution of an agreement with Capital Studios Housing, L.P. for partial reimbursement of costs associated with constructing Great Streets streetscape improvements at 11th Street between Trinity & San Jacinto in an amount not to exceed \$226,908.

## CURRENT YEAR IMPACT:

<b>Department:</b>	<b>Planning and Zoning Department</b>
Project Name:	Capital Studios Austin (1.5 block faces) Parking
Funding Source:	Meter Revenue
Fund/Dept/Unit:	8405-6807-2022

Current Budget	250,000
Unencumbered Balance	0
This Action	(226,908)
Estimated Available	<u>23,092</u>

## ANALYSIS / ADDITIONAL INFORMATION:

Funding is available in the Fiscal Year 2017-2018 Capital Budget of the Planning and Zoning Department from the Great Streets Parking Meter Revenue.

