

OPERATING BUDGET FISCAL NOTE

DATE OF BOARD CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND:

05/10/18
Austin Housing Finance Corporation

SUBJECT: Approve a resolution amending the Fiscal Year 2017-2018 Austin Housing Corporation Grant Operating Budget in the amount of \$868,420 for a total amended budget amount not to exceed \$10,151,223.

CURRENT YEAR IMPACT:

	2017-18 Approved	This Action	2017-18 Amended
Total Grant Operating Budget 10/01/2017 - 09/30/2018	9,282,983.00	868,240.00	10,151,223.00
Total	<u>9,282,983.00</u>	<u>868,240.00</u>	<u>10,151,223.00</u>
FTEs	-	-	-

FIVE-YEAR IMPACT:

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Total Revenue	868,240.00	-	-	-	-
Total Expenditures	868,240.00	-	-	-	-
Net Impact	-	-	-	-	-

ANALYSIS / ADDITIONAL INFORMATION: This action amends the Austin Housing Finance Corporation Grant Operating Budget to appropriate available funds in the Housing Trust Fund (HTF) in the amount of \$868,240. These funds are derived from proceeds related to the Aspen Heights Density Bonus Program.

The additional \$868,240 is needed to fund a Low Barrier Permanent Supportive Housing Voucher Program contract, which provides housing subsidies to homeless families, in an amount not to exceed \$417,384.