

AGENDA



Recommendation for Board Action

AUSTIN HOUSING FINANCE CORPORATION (AHFC)

AHFC Meeting: May 10, 2018

Item Number: **AHFC002**

Consent

Approve a resolution amending the Fiscal Year 2017-2018 Austin Housing Finance Corporation Grant Operating Budget to increase the available funds by \$868,240.

Lead Department	Neighborhood Housing and Community Development.
Fiscal Note	Funding of \$868,240 is available in the fund balance of the Neighborhood Housing and Community Development Department's Housing Trust Fund. A fiscal note is attached.
Prior Council Action	September 13, 2017 - Approved the Fiscal Year 2017-2018 Austin Housing Finance Corporation Grant Operating Budget.
For More Information	Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974- 3064; or Alex Zamora, Chief Administrator Officer, Neighborhood Housing and Community Development, 512-974-3151.

Additional Backup Information:

This action amends the Austin Housing Finance Corporation Grant Operating Budget to increase available funds in the Housing Trust Fund (HTF) in the amount of \$868,240. These funds are proceeds from the Aspen Heights Development in the Downtown Density Bonus Program.

The additional funds will be used to provide additional services in the Low Barrier Permanent Supportive

Housing Voucher Program, which provides housing subsidies to homeless families.