



## MULTIFAMILY REBATE FACT SHEET

### Paradise Oaks

Community Name	Paradise Oaks				
Customer Name	Paradise Oaks ICG LLC				
Property Address	1500 Faro Drive				
Year Built	1996				
Average Rent per Floor Plan	1 BR \$874; 2BR \$1048; 3BR \$1,221; 4 BR \$1,347				
Number of Rentable Units <sup>1</sup>	248				
Housing Type <sup>2</sup>	Housing Tax Credit Program; Income Levels A & B (Total household income is 50% or less of the area median income and total household income is more than 50% but less than 60% of the area median income.)				
Air Conditioner Tonnage	506 total tons – 2 tons per unit				
Water Heater Type	Natural Gas				
On Repeat Offender List? <sup>3</sup>	No				
Electric Utilization Intensity for this property	8.84 kWh/sq ft				
Average Electric Utilization Intensity for cohort <sup>4</sup>	11.26 kWh/sq ft for properties built from 1985 to 2001 with electric heat				
Energy Conservation Audit and Disclosure (ECAD) status <sup>5</sup>	Compliant				
Total Measure Costs	\$144,875.96				
Total Rebate – Not to Exceed	\$144,875.96				
% of Total Measure Costs	100%				
Rebate per Unit	\$584.18				
Scope of Work <sup>6</sup>					
Perform duct remediation and sealing on 248 furr down air handlers with electric heat					
Replace 3,568 60 watt incandescent lamps with a like number of 9 watt LED lamps					
Install 14,558 square feet of solar screens to non-North oriented and non-shaded windows					
Project Annual Savings at 100% Occupancy					
Kilowatts (kW) Saved – Estimated	227 kW at meter				
Dollars per kW– Estimated	\$638 / kW				
Kilowatt-hours (kWh) Saved – Estimated	530,725 at meter				
Monthly Savings Per Customer - Estimated <sup>7</sup>					
Dollar savings	\$17.83				
Scope of Work					
Measure	Rebate Amount	kW Saved – Estimated	kWh Saved – Estimated	\$/kW	Average annual dollar savings per customer
Duct remediation and seal	\$97,001	195.6	394,388	\$496	\$149.46
LED lamps	\$10,918	17.6	124,455	\$620	\$47.11
Solar screens	\$36,956	60.8	45,849	\$607	\$17.38
Measures Performed - Last 10 Years at this property		Completion Date		Rebate Amount	
None					

<sup>1</sup> Energy Conservation Audit and Disclosure 2015 Energy Guide for Prospective residents lists the total number of units in the property; this may include units that are not rentable such as office spaces, model units, maintenance shops, etc.

<sup>2</sup> Per "Guide to Affordable Housing" published by The Austin Tenants' Council; includes income requirements and restrictions.

<sup>3</sup> <http://www.austintexas.gov/department/repeat-offender-program>

<sup>4</sup> Cohort Type is determined by the year the property is built and the heating type (either gas or electric).

<sup>5</sup> Owner agrees to comply with TITLE 6. ENVIRONMENTAL CONTROL AND CONSERVATION. CHAPTER 6-7. ENERGY CONSERVATION CODE prior to the issuance of the rebate check.

<sup>6</sup> Energy (kWh) and dollars (\$) saved per project varies by both the size of the project and the type of heating. Projects with electric heat generally have higher savings than projects with gas heat.

<sup>7</sup> Calculation based on 10 cents per kWh.