



**RCA
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.: 13
AGENDA DATE: Thu 09/02/2004
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SUBJECT: Approve the negotiation and execution of a twelve month contract with the URBAN RENEWAL AGENCY of the City of Austin, Austin, TX. in an amount not to exceed \$148,000 for the purpose of providing funds for the Agency to acquire property and to provide relocation assistance, to secure insurance, and to pay for other necessary expenses of the Agency in connection with the redevelopment set forth in the East 11th and East 12th Streets Urban Renewal Plan.

AMOUNT & SOURCE OF FUNDING: Funding of \$105,000 is available in the Fiscal Year 2003-2004 Neighborhood Housing and Community Development Office 29th Year Community Development Block Grant funds, and \$43,000 is available in the Proposed Fiscal Year 2004-2005 Neighborhood Housing and Community Development Office 30th Year Community Development Block Grant East 11th and 12th Streets Redevelopment Program. Funding is subject to Environmental Review and Fund Release.

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING Neighborhood Housing **DIRECTOR'S**
DEPARTMENT: and Community **AUTHORIZATION:** Paul Hilgers
Development

FOR MORE INFORMATION CONTACT: Paul Hilgers, Community Development Officer,
Neighborhood Housing and Community Development, 974-3108.

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: N/A

PURCHASING: N/A

MBE / WBE: N/A

This action will approve the negotiation and execution of a twelve month contract in an amount not to exceed of \$148,000 to the Urban Renewal Agency (URA), for the purpose of providing funds for acquiring property and relocation assistance, organizational insurance and paying for other necessary expenses of the Agency in connection with the East 11th and East 12th Street Redevelopment project.

The Urban Renewal Agency assists in the implementation of the East 11th and East 12th Streets Urban Renewal Plan. This fiscal year URA will be acquiring two parcels along East 11th Street to support future development in the area. The URA purchases Directors and Officers Liability, Business Auto Liability and Commercial General Liability Insurance in accordance with their agreement with the City of Austin. Due to the amount of funds expended by the URA, an annual audit must be submitted to the City in accordance with OMB Circular A-133. The URA must also maintain the property that they currently own which includes, mowing, trash and debris removal, and boarding up of structures.