

RESOLUTION NO. 20180510-022

WHEREAS, there exists in the City of Austin a shortage of safe and sanitary housing available to lower income residents at rents they can afford; and

WHEREAS, Texas Housing Foundation ("THF"), a regional housing authority, has experience in providing, developing, acquiring, financing, rehabilitating, operating, and managing housing that is affordable to lower income residents and are assets to the community; and

WHEREAS, THF proposes to acquire, finance, rehabilitate, operate, and manage a multi-family housing development that will serve low-income families in the City of Austin; and

WHEREAS, before THF may exercise its powers in a municipality, Texas Local Government Code Section 392.017(d) requires a regional housing authority to secure resolutions and agreements from the governing body of the municipality and the housing authority authorized to exercise its powers exclusively in the municipality; and

WHEREAS, in December of 2017, the Housing Authority of the City of Austin (HACA), which is the municipal housing authority authorized to exercise its powers exclusively within the city limits of Austin, Texas, approved a resolution and cooperation agreement with THF for an existing multi-family development located at 8071 N. Lamar Blvd. (currently known as Santa Maria Village Apartments) ("Development").

WHEREAS, the resolution and cooperation agreement authorized THF to plan, develop, acquire, construct, finance, rehabilitate, operate, and manage the Development; and

WHEREAS, THF cannot move forward with the actions authorized by HACA unless the City Council of the City of Austin approves a resolution and authorizes a cooperation agreement; **NOW, THEREFORE:**

BE IT RESOLVED BY THE CITY OF AUSTIN CITY COUNCIL:

The City Council of the City of Austin declares a need for THF to exercise its powers at the Development, which is located within the city limits of Austin, Texas.

BE IT FURTHER RESOLVED:

The City Council authorizes the City Manager or his designee to negotiate and execute an agreement that documents the City's willingness to cooperate with THF in its endeavor to provide housing for lower income persons at the Development, which is located within the city limits of Austin, Texas.

ADOPTED: May 10, 2018

ATTEST: Erin Brady for
Jannette S. Goodall
City Clerk