

RESOLUTION NO.

WHEREAS, the City has initiated and completed several studies to identify city service needs; and

WHEREAS, it is vital that the City allocate and prioritize funding that will address issues such as flooding, affordable housing, mobility, parks, libraries, and the capital renewal necessary to rehabilitate the infrastructure already in place; and

WHEREAS, the Imagine Austin Comprehensive Plan, through an educational and consensus-oriented process, developed a vision for how the City should develop and present a new opportunity for coordinated investment; and

WHEREAS, Council approved Resolution 20160811-031 establishing a Bond Election Advisory Task Force (BEATF) to identify and prioritize bond funding for projects that will address infrastructure needs, including, but not limited to, needs related to flooding, libraries, housing, mobility, transit, parks, fire stations and other planned, unfunded capital improvement needs; and

WHEREAS, the BEATF concluded its work on March 9, 2018, with a unanimous vote adopting their bond recommendations, subsequently issued the *2018 Bond Election Advisory Task Force Recommendation Report* on March 27, 2018, and presented their recommendations to the City Council at its April 10, 2018, work session; and

WHEREAS, City staff proposes recommended changes to the BEATF recommendations and reported such revisions in a memo to Council dated May 21, 2018;

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager’s recommended bond package is the Council’s starting point for developing recommended proposition language for Council’s consideration—for \$816 million in general obligation bonds which will be referred to as the “proposed November

2018 General Obligation Bond Election”, to fund the following improvements summarized below and further described in the attached Exhibit A:

- \$161 million for Affordable Housing;
- \$176 million for Transportation Infrastructure;
- \$142 million for Parks and Recreation;
- \$184 million for Stormwater and Open Space;
- \$99 million for Libraries and Cultural Centers;
- \$38 million for Public Safety; and
- \$16 million for Health and Human Services.

BE IT FURTHER RESOLVED:

The City Manager is directed to use his recommended bond package, as amended by Council, to develop recommended proposition language to bring back to Council for its consideration by August 9, 2018, for placement on the November 2018 ballot.

ADOPTED: _____, 2018 **ATTEST:** _____

Jannette S. Goodall
City Clerk