

RESOLUTION NO.

WHEREAS, LIH Walnut Creek GP LLC (“Applicant”), its successors, assigns or affiliates, proposes to rehabilitate an affordable multi-family rental housing development with approximately 98 units that is located at 6509 Springdale Road (“Development”) in the City of Austin; and

WHEREAS, Applicant, its successors, assigns or affiliates, has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs for 4% Low Income Housing Tax Credits for the Development to be known as Walnut Creek Apartments; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with Section 2306.67071 of the Texas Government Code, the City Council finds that:

1. the Applicant provided notice to the City Council as required by Subsection (a);
and
2. the City Council had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and
3. the City Council held a hearing at which public comment could be made on the proposed Development as required by Subsection (b); and

4. after due consideration of the information provided by the Applicant and public comment, the City Council does not object to the Applicant's proposed application to the Texas Department of Housing and Community Affairs; and

BE IT FURTHER RESOLVED:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections 11.3 and 11.4 of Texas' Qualified Allocation Plan, the City Council supports the proposed Development; affirms that the proposed Development is consistent with the jurisdiction's obligation to affirmatively further fair housing; approves the construction and rehabilitation of the proposed Development; and authorizes an allocation of Housing Tax Credits for the proposed Development; and

BE IT FURTHER RESOLVED:

Pursuant to Sections 11.3 and 11.4 of Texas' Qualified Allocation Plan, the City Council acknowledges that the proposed Development is located:

1. one linear mile or less from a development that serves the same type of household as the proposed Development and has received an allocation of Housing Tax Credits (or private activity bonds) for new construction within the three year period preceding the date the Certificate of Reservation is issued; and
2. in a census tract that has more than 20% Housing Tax Credit Units per total households; and

BE IT FURTHER RESOLVED:

Pursuant to Section 11.3 of Texas' Qualified Allocation Plan, the City Council expressly acknowledges and confirms that the City has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds; and

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to the Texas Department of Housing and Community Affairs.

ADOPTED: _____, 2018

ATTEST: _____
Jannette S. Goodall
City Clerk