

AGENDA



Recommendation for Council Action

AUSTIN CITY COUNCIL
Regular Meeting: June 14, 2018

Item Number: **027**

Office of Real Estate Services

Approve the negotiation and execution of all documents and instruments necessary or desirable to exchange and convey in fee simple approximately 1.448 acres of land located along McAngus Road and purchase in fee simple approximately 2.082 acres of land, known as Towery Lane with Travis County, Texas for a total amount not to exceed \$42,000. This project is located in the city's extra territorial jurisdiction contiguous to district 2.

Lead Department	Office of Real Estate Services.
Fiscal Note	Funding in the amount of \$42,000 is available in the Fiscal Year 2017-2018 Capital Budget of the Austin Police Department. A fiscal note is not required.
For More Information	Alex Gale, Office of Real Estate Services, (512) 974-1416; John Daniels, Austin Police Department, (512) 974-6980; Megan Herron, Office of Real Estate Services, (512) 974-5649.

Additional Backup Information:

The Austin Police Department, with assistance from The Public Works Department is working on a site plan to construct a facility for the Austin Police Mounted Patrol Unit. The 88-acre tract of city-owned property is located just southeast of the airport along McAngus Road. In preparing the site for the new facility, city staff is working with Travis County to purchase existing right-of-way that remained within the 88 acres.

In order to comply with the Level 3 City Security Standard, the City must purchase Towery Lane right-of-way which is approximately 1,600 feet in length and 50 feet wide from Travis County. The minimum security goals for a Level 3 Facility are to deter, detect, delay and deny most unauthorized external and some internal activity.

As part of this transaction, Travis County has requested the City of Austin exchange and convey in fee simple a 50' strip along McAngus Road being approximately 1.448 acres for the expansion of the right-of-way.

An independent third party appraiser has determined the current fair market value of the 2.082 acres (Towery Lane) at \$124,000 and the 1.448 acres (McAngus right-of-way) at \$86,000 with a difference of \$38,000 plus closing costs.