




MEMORANDUM

TO: Mayor and Council

FROM: Belinda Weaver, Interim City Treasurer 

DATE: June 5, 2018

SUBJECT: Clarification Memo for Item #61 – Approve a resolution directing the publication of an Official Notice of Intention to Issue \$7,500,000 City of Austin, Texas, Certificates of Obligations, Series 2018.

The June 14th City Council agenda includes an item for the Mayor and Council's consideration to approve a resolution directing the publication of an Official Notice of Intention to Issue \$7,500,000 City of Austin, Texas, Certificates of Obligations, Series 2018.

In the Additional Backup Information section, it currently states the following:

This proposed request for Council action will allow publication of the notice of intention in the Austin American Statesman, which is estimated to cost \$1,400 for the two-week required notification.

Treasury would like to clarify to Mayor and Council that the fee presented within the Additional Backup Information section should be consistent with the amount stated in the Fiscal Note of the RCA which is \$1,500 and should read:

This proposed request for Council action will allow publication of the notice of intention in the Austin American Statesman, which is estimated to cost \$1,500 for the two-week required notification.

xc: Spencer Cronk, City Manager
Elaine Hart, Chief Financial Officer
Jannette Goodall, City Clerk
Anne Morgan, City Attorney