FIGURE 8:
FUNDING MECHANISMS AND TOOLS FOR 60,000 AFFORDABLE UNITS (UP TO 80% MFI) IN 10 YEARS

INCLUDES:
- Tax Increment Financing
- Homestead Preservation Districts
- Planned Unit Developments
- Expanded Density Bonus Programs
- S.M.A.R.T. Housing with an extended affordability period, and other tools identified in this Blueprint.

OTHER TOOLS
AFFORDABILITY PERIOD:
10-40 Years

STRIKE FUND
AFFORDABILITY PERIOD:
40 Years

NEW AFFORDABLE HOUSING BOND PROGRAM
AFFORDABILITY PERIOD:
40-99 Years

HACA/AUSTIN AFFORDABLE HOUSING CORPORATION
AFFORDABILITY PERIOD:
20 Years

AUSTIN HOUSING TRUST FUND
AFFORDABILITY PERIOD:
20-99 Years

DENSITY BONUS PROGRAMS
AFFORDABILITY PERIOD:
15-60 Years

TRAVIS COUNTY HOUSING AUTHORITY/STRATEGIC HOUSING FINANCE CORPORATION
AFFORDABILITY PERIOD:
30 Years

2013 AFFORDABLE HOUSING BOND PROGRAM
AFFORDABILITY PERIOD:
40-99 Years

FEDERAL FUNDS
AFFORDABILITY PERIOD:
10-20 Years

*Estimate methodology is featured in Appendix A.

Note: These strategies and activities are in addition to the existing efforts already underway amongst the City and its partners.
AUSTIN COMMUNITY 10-YEAR AFFORDABLE HOUSING GOALS
135,000 HOUSING UNITS IN 10 YEARS

KEY STRATEGIES:
- Federal Funding
- Local Funding

20,000 HOUSING UNITS
Affordable to 30% MFI and Below
Includes Permanent Supportive Housing & Home Repair

50,000 HOUSING UNITS
Affordable to 121% MFI and Above

25,000 HOUSING UNITS
Affordable to 31-60% MFI

25,000 HOUSING UNITS
Affordable to 61-80% MFI

15,000 HOUSING UNITS
Affordable to 81-120% MFI

KEY STRATEGIES:
- Strike Fund
- Density Bonus Programs
- Other Incentives

- At least 75% of new housing units should be within 1/2 mile of Imagine Austin Centers and Corridors (see the Figure 10 map showing Imagine Austin Centers and Corridors)
- Preserve 10,000 affordable housing units over 10 years
- Produce 100 Permanent Supportive Housing (PSH) units each year, with half of those units (50) being Housing First
- At least 25% of new income-restricted affordable housing should be in high opportunity areas.
- At least 30% of new housing should be a range of housing types from small-lot single-family to eight-plexes to help address Austin's need for multi-generational housing.

WITHIN EACH CITY COUNCIL DISTRICT:
- At least 10% of rental housing units that are affordable to households earning at or below 30% MFI ($24,300 or less for a 4-person household in 2016); and
- At least 25% of ownership housing units that are affordable to households earning at or below 120% MFI ($93,360 or less for a 4-person household in 2016).