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ORDINANCE NO.

**AN ORDINANCE APPROVING A PROPOSED ASSESSMENT ROLL FOR THE
WHISPER VALLEY PUBLIC IMPROVEMENT DISTRICT.**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council finds that:

- (A) Chapter 372 of the Texas Local Government Code (Act) authorizes the creation of the Whisper Valley Public Improvement District (District).
- (B) On August 26, 2010, the City Council passed a resolution, which approved the creation of the District in accordance with its findings.
- (C) The Council finds that the proposed assessment roll and assessment rate attached as Exhibit A, and incorporated in this ordinance, is necessary to fund certain public improvements authorized by the Act for the benefit of property within the District, including debt service payments on debt issued to enhance the District.

PART 2. The assessment for the Master Improvement Area of the District is based on each parcel owner's pro rata share of the assessable acres necessary to fund the Master Improvements, and the assessment for Improvement Area #1 of the District is based on the estimated buildout values of individual properties apportioned pro rata from the total estimated buildout value of Improvement Area #1 to fund Improvement Area #1's portion of the Master Improvements and the Improvement Area #1 Improvements.

PART 3. The Council directs that the proposed assessment roll and assessment rate that is attached as Exhibit A be filed with the City Clerk.

PART 4. The City Council approves the attached Exhibit A as the proposed assessment roll and assessment rate for the District.

PART 5. The provisions of this ordinance are severable. If any provision of this ordinance or its application to any person or circumstances is held invalid, the invalidity does not affect other provisions or applications of this ordinance.

1 **PART 6.** This ordinance takes effect on _____, 2018.

2 **PASSED AND APPROVED**

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_____, 2018

Steve Adler
Mayor

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11 **APPROVED:** _____

12 Anne L. Morgan
13 City Attorney

11 **ATTEST:** _____

12 Jannette S. Goodall
13 City Clerk