

Bond Election Advisory Task Force: **Final BEATF / Staff Recommendations**

Sumit DasGupta

Member, Bond Election Advisory Task Force

BEATF Members / Appointments

- | | |
|-----------------------------|--------------------------------------|
| • Sumit DasGupta: | Mayor Steve Adler |
| • Jeff Smith: | Mayor Pro Tem Kathie Tovo |
| • Yasmiyn Irzarry: | Council Member Ora Houston |
| • Estrella Deleon: | Council Member Delia Garza |
| • Santiago Rodriguez: | Council Member Sabino “Pio” Renteria |
| • Rachel Stone: | Council Member Greg Casar |
| • John McNabb: | Council Member Ann Kitchen |
| • Jeremiah Bentley: | Council Member Jimmy Flannigan |
| • Dorsey Twidwell: | Council Member Leslie Pool |
| • Herbert “Ken” Rigsbee: | Council Member Ellen Troxclair |
| • Rob Walker: | Council Member Alison Alter |
| • Tom Nuckols (Chair): | Planning Commission |
| • Bruce Evans (Vice-Chair): | Zoning & Platting Commission |

2018 Bond Election Advisory Task Force: Summary

- BEATF, chartered 3Q2016, met 10 times since inception
- Spawned 5 working groups to cover 5 distinct areas that met weekly for ~3 months
- Overall bonding capacity starting point – 4 scenarios presented by City staff:
 - 0 cent tax rate increase: \$375.0M
 - 1 cent tax rate increase: \$625.0M
 - 2 cent tax rate increase: \$875.0M
 - **1.02 cent tax rate increase (staff recommendation): \$640.0M**
- Held 8 “Money” & 2 “Citizen Input” Town Halls
 - **58%** support bond election in 2018
 - Bond “sweet spot” from electronic & Town Hall inputs: **\$691.0M**
- Total bond capacity recommendation:
 - BEATF: **\$851.0M**
 - Final staff recommendation: **\$816.0M**
- BEATF mission completed 03/2018

Working Group Focus Areas: Short Description

- **Affordable Housing:**
 - **Rental Housing Development Assistance (RHDA) Projects:** This program increases or maintains the supply of affordable rental housing by addressing the rental housing needs identified by the City of Austin's Continuum of Housing Services, including Permanent Supportive Housing
 - **Acquisition & Development (A&D) Homeownership Program:** This program addresses the need for affordably-priced ownership housing within the city. Housing developed through this program are to be owned and occupied by low- to moderate-income households
 - **Land Acquisition:** This new forward-thinking initiative will enable AHFC to acquire and hold land for future use with the potential to achieve multiple community benefits, including affordable housing development. The land can be developed by AHFC or be offered to non-profit or for-profit affordable housing developers
 - **Home Repair Program:** This program funds will be needed to carry out minor home repairs and rehabilitation throughout the community. Through the GO Repair! Program, the City contracts with seven nonprofit organizations that provide critical life safety repairs to low / moderate-income homeowners' homes

Working Group Focus Areas: Short Description

- **Parkland & Open Space:**
 - **Open Space Acquisition:** Funding for the acquisition of water quality protection land
 - **Parkland Acquisition:** Funding for the acquisition of new parkland, including a destination park in the Oak Hill area, infill parks and greenbelts
- **Storm Water:**
 - **Drainage / Storm Water Projects:** Funding for flood risk reduction and drainage improvement projects and for buyouts in flood prone areas

Working Group Focus Areas: Short Description

- **Reinvestment in Facilities & Assets:**

- **Parks & Recreation:** Funding for a new Colony Park Pool and renovations to existing City pools, renovations / rehabilitation of existing PARD facilities and assets, including ADA and safety improvements, improvements to play-scapes, trails, parking lots and roadways, athletic fields and facility improvements, and to the City's cemeteries, and development of existing City parks, including greenbelts, neighborhood parks, district parks, metro parks, and the Downtown Squares
- **Public Safety:** Funding for renovations at existing fire and EMS stations around the City
- **Austin Public Library:** Funding for rehabilitation and renovations to branch libraries as well as funding for this first phase of the conversion of Faulk Central Library for archival use by the Austin History Center
- **Austin Public Health:** Funding for a new Dove Springs Health Center
- **Cultural Centers:** Funding for improvements to the Asian-American Resource Center (AARC), Emma S. Barrientos Mexican-American Cultural Center (MACC), George Washington Carver Museum and Cultural Center, Mexic-Arte Museum, and for the complete replacement of the Dougherty Arts Facility

Working Group Focus Areas: Short Description

- **Transportation Infrastructure:**

- **Bridges and Structures:** This funding is for replacement of the Red Bud Trail/Emmet Shelton Bridge over Lady Bird Lake
- **Street Reconstruction:** This is to fund the rehabilitation of existing City streets, bus lane improvements, and cost participation in utility projects
- **Sidewalk Rehabilitation:** This fund is to pay for the rehabilitation of existing City sidewalks
- **Signals and Technology:** This includes safety and mobility improvements, upgrades to signals, controllers, firmware, expansion of communications systems, and new signal installations
- **Vision Zero / Transportation Safety:** Funding for major intersection safety projects, pedestrian safety improvements, speed management projects
- **Neighborhood Partnering Program (NPP):** This program allows citizens to partner with the City to support small to medium scale projects on City-owned property to improve the places in which they live, work and play

2018 Bond Election Funding: Recommendations

| Category | BEATF | | | Adjusted Bond Recommendation |
|--|----------------------|----------------|---------------|------------------------------|
| | Staff Starting Point | Recommendation | Staff Updates | |
| Affordable Housing | | | | |
| Rental Housing & Development Assistance | \$ 39.00 | \$ 75.00 | | \$ 75.00 |
| Acquisition & Development - Home Ownership | \$ 18.00 | \$ 18.00 | | \$ 18.00 |
| Land / Property Acquisition | \$ 10.00 | \$ 50.00 | | \$ 50.00 |
| Home Repair Program | \$ 18.00 | \$ 18.00 | | \$ 18.00 |
| | \$ 85.00 | \$ 161.00 | | \$ 161.00 |
| Parkland & Open Space | | | | |
| Open Space Acquisition | \$ 30.00 | \$ 72.00 | | \$ 72.00 |
| Parkland Acquisition | \$ 20.00 | \$ 45.00 | | \$ 45.00 |
| | \$ 50.00 | \$ 117.00 | | \$ 117.00 |
| Reinvestment in Facilities & Assets | | | | |
| Parks & Recreation | \$ 95.00 | \$ 97.00 | | \$ 97.00 |
| Public Safety | \$ 90.00 | \$ 69.00 | \$ (31.00) | \$ 38.00 |
| Austin Public Library | \$ 20.00 | \$ 31.50 | | \$ 31.50 |
| Austin Public Health | \$ 10.00 | \$ 16.00 | | \$ 16.00 |
| Cultural Centers | \$ 25.00 | \$ 67.50 | | \$ 67.50 |
| | \$ 240.00 | \$ 281.00 | \$ (31.00) | \$ 250.00 |
| Stormwater | | | | |
| Drainage / Stormwater | \$ 75.00 | \$ 112.00 | | \$ 112.00 |
| | \$ 75.00 | \$ 112.00 | | \$ 112.00 |
| Transportation Infrastructure | | | | |
| Bridges, Culverts & Structures | \$ 54.00 | \$ 54.00 | \$ (4.00) | \$ 50.00 |
| Street Reconstruction | \$ 75.00 | \$ 75.00 | | \$ 75.00 |
| Sidewalk Rehabilitation | \$ 20.00 | \$ 20.00 | | \$ 20.00 |
| Signals & Technology | \$ 20.00 | \$ 15.00 | | \$ 15.00 |
| Vision Zero / Transportation Safety | \$ 20.00 | \$ 15.00 | | \$ 15.00 |
| Neighborhood Partnering Program | \$ 1.00 | \$ 1.00 | | \$ 1.00 |
| | \$ 190.00 | \$ 180.00 | \$ (4.00) | \$ 176.00 |
| | | | | |
| Total | \$ 640.00 | \$ 851.00 | \$ (35.00) | \$ 816.00 |

For more details, please refer to:

http://www.austintexas.gov/sites/default/files/files/Finance/CFO/2018Bond/2018_Bond_Program_Staff_Update_Report_5_21_18.pdf

Thank You