BOND OVERSIGHT COMMISSION **REGULAR MEETING**
MINUTES **May 16, 2018**

The Bond Oversight Commission convened in a regular meeting on May 16, 2018 in Austin, Texas.

Chair Keri Burchard-Juarez called the meeting to order at 2:05 PM

Board Members in Attendance:

COMMISSION MEMBERS

Keri Burchard-Juarez, Chair
Duke Browne
Sumit DasGupta
Linda Guerrero
Kristina Hagar
Alice Hammer
Santiago Rodriguez
Jay Sands

Staff in Attendance:

Katy Zamesnik, Financial Services
Jorge Morales, Public Works Department
Janice White, Public Works Department
Dennis Crabill, Public Works Department

CALL TO ORDER

1. **CITIZEN COMMUNICATION**
   None.

2. **APPROVAL OF THE MINUTES FROM THE SEPT 30, 2017 REGULAR MEETING**
   Motion to approve the minutes from April 18, 2018 made by Commissioner Sands, seconded by Commissioner Rodriguez, approved unanimously on a 6-0 vote, with Commissioners Niedert, Griffin, and Vice Chair Garcia off the dais.

3. **NEW BUSINESS – BRIEFINGS**
   Presentation and discussion of the feasibility process for construction projects in the City of Austin (PWD)
   Jorge Morales, Janice White, and Dennis Crabill, Public Works Department, gave an overview of the feasibility process for capital delivery in the City of Austin. He walked them through the handout provided to the Commissioners (see backup), and answered questions from the Commissioners.

4. **DISCUSSION AND POSSIBLE ACTION**
   a. **Discussion and possible action on the election of the Chair and Vice Chair of the Bond Oversight Commission**
      Commissioner Sands nominate, seconded by DasGupta, Commissioner Rodriguez for Vice Chair. Approved unanimously on the dais. Motion made Commissioner Hagar, seconded by Commissioner DasGupta. Approved unanimously on the dais.

b. **Discussion and possible action on the Annual Internal Review Report**
Chair Burchard-Juarez introduced the topic and noted it was due in June. The Chair gave an overview of the Report, highlighting the major elements of the Commission's work in the last year. The Chair also noted that included in the memo is a section on future work of the Commission in the upcoming year. Will come back next month for a vote.

c. **Discussion regarding 5/2/18 KXAN new story on unused bond funds and potential future agenda items to seek more information**
Chair Burchard-Juarez introduced this item and allowed for discussion of the item. The Chair suggested future agenda items under this topic, including the following:
- List and description of outstanding projects from old bond programs
- Are we doing anything to move bond funds around within props?
- What can we do better next time

d. **Update from BEATF on 2018 bond development process**
Commissioner Rodriguez and DasGupta gave an update on the process as it moves forward. Commissioner DasGupta noted the interview and presentations given by the BEATF in the intervening weeks since the last update.

5. **FUTURE AGENDA ITEMS**
   a. **Treasury Office presentation**
   b. **Approval of Annual Internal Report**
   c. **Elizabet Ney Museum status report**

6. ADJOURN
Chair Burchard-Juarez adjourned the meeting at 4:00 PM without objection