

## AGENDA

**Recommendation for Council Action****AUSTIN CITY COUNCIL****Regular Meeting: August 9, 2018**Item Number: **067****Item(s) to Set Public Hearing(s)**

Set public hearings on the proposed property (ad valorem) tax rate for Fiscal Year 2018-2019 (Suggested dates and times: August 22, 2018 at 1:00 p.m. and August 30, 2018 at 4:00 p.m., Austin City Hall, 301 West Second Street, Austin, TX).

<b>Lead Department</b>	Budget Office
<b>Fiscal Note</b>	A fiscal note is not required
<b>For More Information</b>	Ed Van Eenoo, Deputy Chief Financial Officer, (512) 974-2638

**Additional Backup Information:**

State law requires that all taxing jurisdictions participate in the process of Truth-In-Taxation. When a proposed tax rate exceeds the lower of 100 percent of the effective rate or the rollback rate, the Council must adopt a maximum proposed tax rate that it will consider. State law requires that the vote to adopt a proposed maximum rate must be a roll call vote, indicating any absences from the dais.

If Council votes to consider a maximum proposed rate that exceeds the effective rate, it must schedule and conduct two public hearings on the proposed tax rate. To comply with state law, the first public hearing will take place at 1:00 p.m. during the scheduled Council meeting of August 22, 2018. The second public hearing will take place at 4:00 p.m. during the regularly scheduled Council meeting of August 30, 2018. Both public hearings will be carried out in City Hall Council Chambers at 301 West Second Street, Austin, Texas. After these hearings, Council must adopt the Fiscal Year 2018-2019 property (ad valorem) tax rate. Adoption of the tax rate has been set for Tuesday, September 11, 2018.

The vote to adopt the property tax rate will also be conducted in City Hall Council Chambers at 301 West Second Street, Austin, Texas. If Council does not conclude the vote on September 11th, the hearing may be continued to September 12th, and to September 13th.

Even though the Council votes to consider a proposed tax rate above the effective rate, the Council may, as a result of deliberations, adopt a tax rate at or below the rate stated in the published notices.