

## AGENDA

**Recommendation for Council Action****AUSTIN CITY COUNCIL****Regular Meeting: August 9, 2018**Item Number: **105****Public Hearing and Possible Action**

Conduct a public hearing and consider an ordinance setting the assessment rate and approving the certified 2019 assessment roll for the East Sixth Street Public Improvement District (PID). Related to Item #17.

**District(s) Affected:** District 9

<b>Lead Department</b>	Economic Development
<b>Fiscal Note</b>	This item has no fiscal impact.
<b>Prior Council Action</b>	August 7, 2014 City Council approved Resolution No. 20140807-174 reauthorizing the East Sixth Street PID. June 28, 2018, City Council approved Ordinance No. 20180628-019 setting the calendar year 2019 rate of assessment and proposed calendar year 2019 assessment roll for the East Sixth Street PID.
<b>For More Information</b>	Rebecca Giello, Interim Director, Economic Development Department, 512-974-3045; Nicole Klepadlo, Redevelopment Project Manager, 512-974-7739

**Additional Backup Information:**

On June 28, 2018, the City Council approved the 2019 assessment rate for the East Sixth Street Public Improvement District (PID) (at a rate of \$0.19 per \$100 valuation), and approved the proposed 2019 assessment roll (list of property owners subject to the assessment). The assessments paid by the property owners fund the PID services.

State law requires City Council to conduct a public hearing to consider the levy of assessments for the proposed improvements. Approval of the assessment rate and proposed roll on June 28, 2018, triggered notices being sent to property owners, giving them opportunity to review the property valuations prior to the public hearing. Property owners have a statutory right to challenge the assessment placed on their property at the public hearing. The levy, subject to public inspection and comment at the public hearing is on the certified 2019 assessment roll.