

AGENDA



Recommendation for Board Action

AUSTIN HOUSING FINANCE CORPORATION (AHFC)

AHFC Meeting: August 23, 2018

Item Number: AHFC005

Consent

Authorize the negotiation and execution of Amendment No. 2 to the Fiscal Year 2017-2018 Service Agreement with the City of Austin in the amount of \$1,399,580 for a total contract amount not to exceed \$20,050,803.

Lead Department	Neighborhood Housing and Community Development.
Fiscal Note	This item has no fiscal impact.
Prior Council Action	September 28, 2017 - The Austin Housing Finance Corporation Board authorized negotiation and execution of a one-year service agreement between the City of Austin and the Austin Housing Finance Corporation for fiscal year 2017-2018.
For More Information	Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974- 3064; or Alex Zamora, Chief Administrator Officer, Neighborhood Housing and Community Development, 512-974-3151.

Additional Backup Information:

This action amends the Fiscal Year 2017-2018 Service Agreement with the City of Austin in the amount of \$1,399,580. These funds are from the Texas General Land Office's Community Development Block Grant Disaster Recovery Program.

If approved, these funds will be used for a successful 2018 9% Low Income Housing Tax Credit project. Using these funds in this manner will help mitigate the loss of rental units due to the 2015 Flood, and further the goals of the Austin Strategic Housing Blueprint.