

RESOLUTION NO.

Late Backup

1
2
3 **WHEREAS**, Texas Local Government Code Chapter 380 allows the City Council to
4 establish and provide for the administration of one or more economic development
5 programs; and

6 **WHEREAS**, beginning in 2004, the City Council has established and provided for
7 the administration of various economic development programs for the purpose of
8 promoting economic development and stimulating business and commercial activity in
9 City of Austin; and

10 **WHEREAS**, the city council has passed a number of resolutions over the past 15
11 years that have established, modified, or removed various components of the City's
12 economic development activities; and

13 **WHEREAS**, pursuant to Resolution No. 20170302-034, the City Council directed
14 the City Manager to initiate a stakeholder consultation process and develop
15 recommendations for implementing comprehensive revisions to the City's economic
16 development incentives policies and programs; and

17 **WHEREAS**, since that time, the Economic Development Department has conducted
18 a thorough examination of the full range of incentive agreement options and tools available
19 to the City in order to create a comprehensive and unified set of economic development
20 policies and promote more equitable and inclusive economic opportunities and improved,
21 positive health outcomes for all Austinites; and