

RESOLUTION NO.

WHEREAS, City Council is ordering an Election to be held on November 6, 2018 for the purpose of asking the voters to authorize general obligation bonds in seven different propositions for Affordable Housing; Libraries, Museums, and Cultural Arts Facilities; Parks and Recreation; Flood Mitigation, Open Space and Water Quality Protection; Health and Human Services; Public Safety; and Transportation Infrastructure; and

WHEREAS, the November 2018 Bond Elections will be comprised of \$425 million of the City's \$425 million of bond capacity under its existing debt tax rate, and an additional \$500 million associated with an estimated debt tax rate increase of less than 2 cents per \$100 worth of property valuation; and

WHEREAS, City Council is structuring the November 2018 Bond Program propositions as follows:

- \$250 million for Affordable Housing to provide more housing opportunities for low and moderate income households;
- \$128 million for Libraries, Museums, and Cultural Art Facilities to ~~rehabilitate and renovate existing libraries, museums, and other cultural art facilities and to acquire and renovate creative spaces within new or existing cultural art facilities~~ plan, acquire, construct, renovate, improve, and equip community and cultural facilities, libraries, museums, and cultural and creative arts facilities, and acquire land and interest in land necessary to do so;
- \$149 million for Parks and Recreation to improve existing parks, make strategic acquisitions, and create more parks by addressing deficiencies and inequities;
- \$184 million for Flood Mitigation and Open Space to improve drainage infrastructure and to protect and improve the quality and quantity of water supplies;

- Length of affordability
- Number of permanent supportive housing units, including housing first units
- Provision of low and moderate income housing in high opportunity areas, gentrifying areas, and areas susceptible to gentrification and displacement
- Ability to further the goals adopted in the Strategic Housing Blueprint
- The Economic Opportunity & Affordability Indicators in the Strategic Direction 2023

BE IT FURTHER RESOLVED:

Upon voter approval, the City Manager is directed to implement the \$128 million Libraries, Museums, and Cultural Art Facilities Bond Proposition to fund the following projects and/or programs:

- ~~Branch Library Renovations~~
- ~~Cultural Art Facility Improvements, including Creative Spaces Acquisition and Improvements within new or existing Cultural Art Facilities~~ Community and Cultural Facilities
- Libraries
- Museums
- Cultural and Creative Arts Facilities

The City Manager is directed to fund the following specific Libraries, Museums, and Cultural Art Facilities projects as follows:

- \$14.8 million for Faulk Central Library building renovations and improvements
- \$27 million for the Emma S. Barrientos Mexican-American Cultural Center (MACC)
- \$15 million for the MexicArte Museum
- \$7.5 million for the George Washington Carver Museum Cultural Center
- \$7.0 million for the Asian-American Resource Center (AARC)
- \$12 million for Creative Space Acquisition and Improvements
- \$25 million for Dougherty Arts Center Replacement Facility