

RESOLUTION NO. 20180809-107

WHEREAS, Pedcor Investments-2018-CLXXI, L.P. (hereafter, "Applicant"), its successors, assigns or affiliates, proposes to construct an affordable rental housing development of approximately 264 units to be located at the 16,000 block of Bratton Lane ("Development") in the City of Austin's extraterritorial jurisdiction; and

WHEREAS, Applicant, its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits for the Development to be known as Grand Station Apartments; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with Section 2306.67071 of the Texas Government Code, the City Council finds that:

1. the Applicant provided notice to the City Council as required by Subsection (a); and
2. the City Council had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and
3. the City Council held a hearing at which public comment could be made on the proposed Development as required by Subsection (b); and
4. after due consideration of the information provided by the Applicant and public comment, the City Council does not object to the Applicant's proposed application to the Texas Department of Housing and Community Affairs; and

BE IT FURTHER RESOLVED:

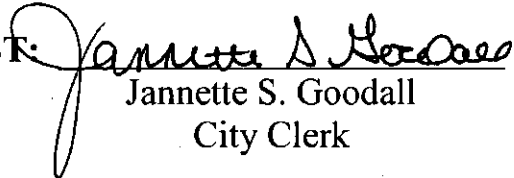
Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections 11.3 and 11.4 of Texas' Qualified Allocation Plan, the City Council supports the proposed Development; approves the construction of the proposed Development; and authorizes an allocation of Housing Tax Credits for the proposed Development; and

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to the Texas Department of Housing and Community Affairs.

ADOPTED: August 9, 2018

ATTEST:


Jannette S. Goodall
City Clerk