

CAPITAL BUDGET FISCAL NOTE

CONTACT DEPARTMENT(S):

Parks and Recreation Department

SUBJECT: Approve an ordinance amending the Fiscal Year 2017-2018 Parks and Recreation Department Capital Budget (Ordinance No. 20170913-001) to increase appropriations by \$1,300,000 for the Shipe Neighborhood Park Pool Renovation project.

FISCAL ANALYSIS

Department:	Parks and Recreation
Project Name:	Shipe Neighborhood Park - Pool Renovation
Funding Source(s):	Certificates of Obligation
Current Phase:	Bid/Award/Execution Phase
Budget Estimate History:	(Confidence Level)
FY 2015:	\$3,112,500 (Class 4)
FY 2017:	\$3,836,961 (Class 3)
FY 2018:	\$4,412,500 (Class 1)
Prior Appropriations:	
FY 2015:	\$3,112,500
This Action:	\$1,300,000
Amended Project Appropriation:	\$4,412,500

ANALYSIS / ADDITIONAL INFORMATION: The FY2014-15 Capital Budget appropriated \$6.26 million to address the renovations of Govalle and Shipe Pools. At this point, budget estimates were based on findings of the Aquatics Assessment and Master Plan and both projects received equal portions of the appropriation. When construction bids for Govalle exceeded estimates, additional funds were allocated to the Govalle Pool Renovation project from existing 2006 and 2012 Bond funding for the Aquatics program. The \$1.30 million amendment will provide sufficient funding to complete the Shipe Neighborhood Park Pool Renovation project.