

### MOTION SHEET

I move to amend the Be It Resolved sections of the draft resolution in backup as follows:

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

The Council directs the City Manager to develop a plan to use a portion of the Housing Trust Fund and General Obligation bonds to acquire and preserve multi-family developments and mobile home parks that are home to households earning below 60% median family income (MFI).

**BE IT FURTHER RESOLVED:**

The Council directs the City Manager to structure the framework of this affordable housing preservation initiative to prioritize acquisition, preservation, and rehabilitation, and where appropriate redevelopment of multi-family developments and mobile home parks that are located within a quarter mile of high-frequency transit corridors in areas that are rapidly gentrifying or highly vulnerable to gentrification.

**BE IT FURTHER RESOLVED:**

The Council directs the City Manager to prioritize the acquisition of parcels where there exists additional development potential.

**BE IT FURTHER RESOLVED:**

The Council directs the City Manager to explore the feasibility of contracting or working with a consultant, or community partners to provide technical assistance.

**BE IT FURTHER RESOLVED:**

The Council directs the City Manager to include in the plan how this new initiative is prioritized compared to other initiatives of the Housing Trust Fund and General Obligation bonds in order to maximize the impact of funds and maximize the number of affordable residential units.

**BE IT FURTHER RESOLVED:**

The Council directs the City Manager to return to Council with recommended acquisition criteria, an acquisition plan, budgetary estimates, and framework for this initiative no later than November 1, 2018.