

- 23 (b) acquisition of an interest in real estate valued at more than \$250,000; and
- 24 (c) sale or transfer of an interest in real estate with an appraised fair market
- 25 value exceeding \$250,000.

26 5. The general manager may promulgate and amend the AHFC Program Guidelines
27 related to programs authorized under the Capital Budget. Before the effective date
28 of the AHFC Program Guidelines, the general manager may not authorize the use
29 of funds for a housing program under the Capital Budget that is:

- 30 (a) approved as a community development program under Texas Local
- 31 Government Code Chapter 373; and
- 32 (b) administered or managed by AHFC under its contract with the City related
- 33 to bond funding.

34 6. The general manager may designate a person to act on his behalf to implement the
35 actions approved by this resolution.

36
37
38 **ADOPTED:** _____, 2018

ATTEST: _____
Jannette S. Goodall
Secretary