

AGENDA



Recommendation for Council Action

AUSTIN CITY COUNCIL

Budget Adoption Reading: September 11, 2018

Item Number: **011**

Budget

Ratify the property tax increase reflected in the Budget for Fiscal Year 2018-2019.

Lead Department	Budget Office.
Fiscal Note	A fiscal note is not required.
Prior Council Action	August 9, 2018 - Council announced that the maximum property (ad valorem) tax rate it would consider adopting for Fiscal Year 2018-2019 would be 44.20 cents per \$100 of taxable value.
For More Information	Ed Van Eenoo, Deputy Chief Financial Officer, 974-2638
Council Committee, Boards and Commission Action	

Additional Backup Information:

By this action, the City Council will ratify the property tax increase reflected in the Budget for Fiscal Year (FY) 2018-2019.

This action complies with the property tax ratification requirements mandated by the Legislature in 2007 and set forth in Local Government Code Section 102.007(c).

On August 9th, 2018 Council approved the maximum property (ad valorem) tax rate it would consider adopting for FY 2018-2019 which is 44.20 per \$100 of taxable value. Council will set the actual rate at this maximum rate or lower. The actual rate will be determined upon approval of the FY 2018-2019 General Fund Operating and Capital Budgets as part of the Budget Adoption Readings.