

1
2
3
4
5
6
7
8
9
0
1
2
3
4
5
6
7
8
9
0
1

WHEREAS, the Issuer intends to make on or after this date, or has made not more than 60 days before this date, approximately \$111,875,120 in capital expenditures related to projects to be funded by General Obligation Bonds approved by the voters in the November 2016 Special Municipal Elections, (collectively, GO Bond Projects) as follows:

- WHEREAS**, the Issuer expects to make on or after this date, or has made not more than 60 days before this date, capital expenditures in the amount of approximately:

- Page 1 of 3

22 to be funded by certificates of obligation or other tax exempt debt as lawfully appropriate
23 (collectively, Certificate of Obligation Projects); and

24 **WHEREAS**, the Issuer expects to make on or after this date, or has made not more
25 than 60 days before this date, expenditures in the amount of approximately;

26 • \$5,760,000 for Austin Resource Recovery organics program expansion
27 collection vehicles and equipment; and

28 • \$22,455,000 for vehicles and equipment to be used by other City departments,
29 to be funded by contractual obligations or other tax exempt debt as lawfully appropriate
30 (collectively Contractual Obligation Projects); and

31 **WHEREAS**, the Issuer intends to expend available moneys for these expenditures;
32 and

33 **WHEREAS**, the Issuer has concluded that it does not currently desire to issue
34 obligations to finance these expenditures; and

35 **WHEREAS**, the Issuer finds, considers and declares that the reimbursement of the
36 payment by the Issuer of these capital expenditures will be appropriate and consistent with
37 the lawful objectives of the Issuer and chooses to declare its intention, in accordance with
38 the state law and the provisions of Section 1.150-2 of the U.S. Treasury Regulations
39 (Regulations), to reimburse itself for such payments at such time as it issues obligations;
40 and

WHEREAS, the Issuer reasonably expects to issue obligations to reimburse itself
for capital and equipment expenditures made as described above; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Issuer reasonably expects to reimburse itself for capital expenditures with
respect to the GO Bond Projects, the Certificate of Obligation Projects, and the Contractual
Obligation Projects paid with funds on hand from the proceeds of the sale of obligations to
be issued, and this resolution shall constitute a declaration of official intent under the
Regulations. The maximum principal amount of the obligations expected to be issued for
the GO Bond Projects is \$111,875,120, for the Certificate of Obligation Projects is
\$57,800,000, and for the Contractual Obligation Projects is \$28,215,000.

ADOPTED: _____, 2018 **ATTEST:** _____

Jannette S. Goodall
City Clerk