

Budget Direction: Enhancement of Art Space Assistance Program (ASAP)

Council Priority: Culture & Lifelong Learning

Metrics: A2: Percentage of creatives who report that they do not have access to creative space they require

B6: Number and percentage of creatives who report having access to affordable creative space

Strategies: 6: Leverage City-owned assets (buildings and land) to increase the amount of affordable creative

development, redevelopment, and use of other publicly and privately owned assets for creative

space.

7: Assist artists and creatives in all disciplines in developing a roadmap to secure capital, patronage, and build capacity to ensure their long-term prosperity.

space that is available to working artists, and incentivize the equitable and inclusive

Economic Development Department:

Budgeted Dollars	\$400,000
Proposed Adjusted Dollars	\$1,000,000
Funding increase to ASAP	\$600,000
(one time from EDD budget identified for new economic incentives program)	·

Purpose: Increased funding and program scope is necessary to provide immediate assistance to save artist/musician space in the city, while other more extensive programs are developed and put in place.

- The Art Space Assistance Program or ASAP was created by Council through the 2016 Music and Creative Ecosystem Omnibus Resolution as a program to provide assistance to local creative sector nonprofits facing financial difficulties due to rising property costs.
- ASAP received \$200,000 in one-time funds and served 11 local creative sector nonprofits, before running out of funds before the year's end.
- There were more than \$500,000 in requests from qualified applicants.
- Currently budgeted at \$400,000.

Enhancement Direction:

- Add additional \$600,000 to currently budgeted \$400,000 to provide \$1 million to ASAP.
- Expand the scope of the program to include provisions for grants and loans for gap funding down payments and to preserve existing and secure new creative properties.
- Provide framework to ensure efficacy and accountability, creating a technical assistance component as well as loan packaging product that supports the program.
- Enhancement of ASAP program should be done in a manner that will allow it to coordinate with other future efforts requiring longer implementation timelines, including Cultural Trust, local government corporation creation, development of a Capacity Building Program, land development code changes, and Economic Development Locational Enhancement Program.
- Increased funding and program scope is necessary to provide immediate assistance to save artist/musician space in the city, while other more extensive programs are developed and put in place.
- Access to funds shall be made available no later than January 2019.