

CAPITAL BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

SUBJECT: Approve a resolution declaring the City of Austin's official intent to reimburse itself from: Proposition 1 General Obligation bonds in the amount of \$111,875,120; Certificates of Obligation in the amount of \$57,800,000; and Contractual Obligations in the amount of \$28,215,000.

	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>
Estimated Debt Service	<u>16,034,131</u>	<u>18,443,506</u>	<u>18,429,631</u>	<u>18,428,881</u>
Impact on Tax Rate	<u>0.01006</u>	<u>0.01102</u>	<u>0.01049</u>	<u>0.01018</u>

ANALYSIS / ADDITIONAL INFORMATION: This action expresses City Council's intent to authorize the of costs associated with FY 2018-19 Capital Budget items for General Obligation Debt.

9/11/18
Budget Office

November 2016
n the amount of

<u>FY 2024</u>
<u>18,419,506</u>
<u>0.00988</u>

reimbursement