

**CIP
EXPENSE DETAIL**

DATE OF COUNCIL CONSIDERATION:

11/1/18

CONTACT DEPARTMENT(S):

Watershed Protection

SUBJECT: Authorize the negotiation and execution of a community facilities agreement in an amount not to exceed \$2,200,000 with AC 811 W Live Oak, LLC, A Texas Limited Liability Company, for public storm drain infrastructure improvements to be constructed as part of a development located at 811 West Live Oak. (District 9)

CURRENT YEAR IMPACT:

Department:

Watershed Protection Department

Project Name:

E Bouldin Creek - Green Pastures Site - Public Stormdrain Improvements

Fund/Department/Unit:

4850-6307-2099

Funding Source:

Drainage Utility Fund

Current Appropriation:

1,400,000

Unencumbered Balance:

1,400,000

Amount of This Action:

(1,320,000)

Remaining Balance:

80,000

Total Amount of this Action funded by CIP

1,320,000

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.