WHEREAS, on May 26, 1997, the City of Austin exchanged $606,600 with the General Services Commission for the properties that makes up the alley between Brazos and San Jacinto Streets and between East 15th and East 16th Streets and a license agreement for an underground tunnel; and

WHEREAS, on October 7, 1999, the City of Austin exchanged $712,608 with the General Services Commission for the right of way vacation of the 1700 block of Brazos; and

WHEREAS, the City of Austin has the value of these exchanges totaling $1,319,208 are currently held on a ledger with the Texas Facilities Commission; and

WHEREAS, the City has never been able to use the value it holds on this ledger in part because the Texas Facilities Commission is just one of many state agencies that holds property in the surrounding area; and

WHEREAS, The City of Austin wishes to take advantage of the value currently held within the ledger and any subsequent additions to the ledger, to improve the lives of its residents; and

WHEREAS, legislation in the Texas State Legislature would be needed to allow Austin to obtain the value currently held on the ledger; and

WHEREAS, State Senator Kirk Watson and State Representative Donna Howard in a letter addressed to Mayor Adler and Council Members dated November 28, 2017 expressed willingness to file a bill and/or otherwise work through the legislative process in the 86th legislative session to enable the City of Austin to claim the value currently held on the ledger;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN: The City Council amends the City's state legislative agenda to support legislation that allows the City of Austin to use the value on its ledger with the Texas Facilities Commission with other state agencies and entities, and in addition get credit or wide use of the balance of any other state related ledger that may exist.