



MEMORANDUM

TO: Mayor and Council

FROM: Alex Gale, Director, Office of Real Estate Services

DATE: October 29, 2018

SUBJECT: Correction: November 1 City Council Agenda- Item #58 (addendum) backup information

This memo is to clarify Item No. 58 on the November 1 Austin City Council meeting Agenda Addendum. The item is to Authorize negotiation and execution of an amendment to the Brackenridge Development Agreement with the Board of Regents of the University of Texas System regarding property located along Lake Austin Boulevard near the intersection of Lake Austin Boulevard and Exposition Boulevard to extend the date by which a Notice of Cancellation of the Brackenridge Development Agreement must be provided from November 25, 2018 to no later than February 28, 2019.

The posted Recommendation for Council Action makes a slight mistake in background information. In the first sentence of the last paragraph, we state "The Board of Regents of the University of Texas System, as landlord, and the City of Austin, as tenant, also entered into a separate Lease Agreement in October 1987, amended in May 1989 and in December 2014, under which the City of Austin operates the Lions Municipal Golf Course, originally constructed by the Lions Club in 1928 and serving the citizens of Austin since 1934." We would like to correct that portion to read, "originally constructed by the Lions Club in 1924-1925 to serve the citizens of Austin and transferred to the City for operations in April 1937."

xc: Spencer Cronk, City Manager
Sara Hensley, Interim Assistant City Manager
Jannette Goodall, City Clerk
Anne Morgan, City Attorney