



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, SEPTEMBER 20, 2018

Board of Directors:
 Steve Adler, President
 Kathie Tovo, Vice President
 Ora Pool, Director
 Delia Garza, Director
 Sabino Renteria, Director
 Greg Casar, Director
 Ann Kitchen, Director
 Jimmy Flannigan, Director
 Leslie Pool, Director
 Ellen Troxclair, Director
 Alison Alter, Director
 Spencer Cronk, General Manager
 Jannette Goodall, Secretary
 Rosie Truelove, Treasurer
 Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, September 20, 2018, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 11:24 a.m. Director Alter was absent.

CONSENT AGENDA

AHFC1. Authorize negotiation and execution of a one-year service agreement with the City of Austin under which the Austin Housing Finance Corporation will manage and operate various housing programs on the City of Austin's behalf during Fiscal Year 2018-2019 to be funded by United States Department of Housing and Urban Development funds and local housing funds in an amount not to exceed \$16,873,323. September 11, 2018 – Austin Housing Finance Corporation Board appropriated \$2,000,000 in Affordable Housing General Obligation Bond funds for fiscal year 2018-2019 for the G.O. Repair! Program.

The motion authorizing negotiation and execution of a one-year service agreement with the City of Austin was approved on Vice President Tovo's motion, Director Houston's second on a 9-0 vote. Director Garza was off the dais. Director Alter was absent.

AHFC2. Authorize negotiation and execution of 12-month contracts that include extension options with each of the following seven non-profit agencies: AMERICAN YOUTHWORKS, AUSTIN AREA URBAN LEAGUE, AUSTIN HABITAT FOR HUMANITY, INC., EASTER SEALS-CENTRAL TEXAS, INC., INTERFAITH ACTION OF CENTRAL TEXAS, MEALS ON WHEELS AND MORE, INC., And REBUILDING AUSTIN TOGETHER for repair of homes eligible through the General Obligation (G.O.) Repair! Program for a combined total amount not to exceed \$2,000,000. September 11, 2018 – Austin Housing Finance Corporation Board appropriated \$2,000,000 in Affordable Housing General Obligation Bond funds for fiscal year 2018-2019 for the G.O. Repair! Program.

The motion authorizing negotiation and execution of 12-month contracts that include extension options with each of the following seven non-profit agencies: American Youthworks, Austin Area Urban League, Austin Habitat For Humanity, Inc., Easter Seals-Central Texas, Inc., Interfaith Action Of Central Texas, Meals On

Wheels And More, Inc., and Rebuilding Austin Together was approved on Vice President Tovo's motion, Director Houston's second on a 9-0 vote. Director Garza was off the dais. Director Alter was absent.

AHFC3. Conduct a public hearing and receive public comment regarding the issuance of up to \$10,000,000 of Multi-family Housing Revenue Bonds to be issued by the Austin Housing Finance Corporation to finance the development of the Elysium Grand Apartments by Elysium Grand, LP, or an affiliated entity, which is a proposed affordable multi-family development that will be located at 3300 Oak Creek Drive. District(s) Affected: District 7.

This item was withdrawn.

DISCUSSION ITEM

AHFC4. Conduct a public hearing and receive public comment regarding the issuance of up to \$13,000,000 of Multi-family Housing Revenue Bonds to be issued by the Austin Housing Finance Corporation to finance the development of the Elysium Grand Apartments by Elysium Grand, LP, or an affiliated entity, which is a proposed affordable multi-family development that will be located at 3300 Oak Creek Drive.

The public hearing was conducted and a motion to close the public hearing was approved on Director Renteria's motion, Director Pool's second on a 9-0 vote. Director Garza was off the dais. Director Alter was absent.

President Adler adjourned the meeting at 11:48 a.m. without objection.