

1 **RESOLUTION NO.**

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3 **WHEREAS**, RISE Residential Construction, L.P. (hereafter, "Applicant"), its
4 successors, assigns or affiliates, proposes to construct an affordable rental housing
5 development of approximately 180 units to be located on FM 620 at Storm Drive, in the
6 City's extraterritorial jurisdiction (hereafter, "Development") ; and

7 **WHEREAS**, Applicant, its successors, assigns or affiliates, has advised that it intends
8 to submit an application to the Texas Department of Housing and Community Affairs
9 (TDHCA) for 4% Low Income Housing Tax Credits (LIHTC) for the Development to be
10 known as Lakeway Apartment Homes; **NOW, THEREFORE,**

11 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

12 In accordance with Section 2306.67071 of the Texas Government Code, the City Council
13 finds:

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15 1. the Applicant provided notice to the City Council as required by Subsection (a); and
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17 2. the City Council had sufficient opportunity to obtain a response from the Applicant
18 regarding any questions or concerns about the proposed Development; and
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20 3. the City Council held a hearing at which public comment could be made on the
21 proposed Development in accordance with Subsection (b); and
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23 4. after due consideration of the information provided by the Applicant and public

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comment, the City Council does not object to the Applicant’s proposed application to the Texas Department of Housing and Community Affairs related to the Development.

BE IT FURTHER RESOLVED:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections 11.3 and 11.4 of Texas’ Qualified Allocation Plan, the City Council supports the proposed Development; approves the construction of the proposed Development; and authorizes an allocation of LIHTC for the proposed Development.

BE IT FURTHER RESOLVED:

Pursuant to Section 11.3 of Texas’ Qualified Allocation Plan, the City Council expressly acknowledges and confirms that the City has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds.

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to the Texas Department of Housing and Community Affairs.

ADOPTED: _____, 2018 **ATTEST:** _____
Jannette S. Goodall
City Clerk