

# AGENDA



## Recommendation for Council Action

### AUSTIN CITY COUNCIL

Regular Meeting: November 15, 2018

Item Number: **018**

#### Office of Real Estate Services

Authorize negotiation and execution of all documents and instruments necessary or desirable to transfer in fee simple Lot 1, Brykerwoods Annex, a subdivision in Travis County, Texas, located at 3000 Funston Street to the Austin Housing Finance Corporation for the development of affordable residential housing.

**District(s) Affected:** District 10

<b>Lead Department</b>	Office of Real Estate Services.
<b>Fiscal Note</b>	This item has no fiscal impact.
<b>For More Information</b>	Alex Gale, Office Real Estate Services, (512) 974-1416; Megan Herron, Office of Real Estate Services, (512) 974-5649; Regina Copic, Neighborhood Housing and Community Development, (512) 974-3180.

#### Additional Backup Information:

The City of Austin granted the Austin Housing Finance Corporation (AHFC) a right of first acceptance for surplus property owned by the City for use in developing affordable residential housing pursuant to the S.M.A.R.T Housing Program. Following Council approval, the surplus property located at 3000 Funston Street will be transferred to the AHFC for development of a single-family home that will be part of the AHFC Community Land Trust portfolio.

AHFC plans to develop the site and contract with Austin Community Design and Development Center to

provide design and permitting services.