

## AGENDA



## Recommendation for Council Action

## AUSTIN CITY COUNCIL

Regular Meeting: November 15, 2018

Item Number: 047

## Item(s) to Set Public Hearing(s)

Set a public hearing to consider the expansion of the Austin Downtown Public Improvement District by adding one parcel of land at 208 Nueces Street, also known as 601 West Third Street, as requested by the property owner. (Suggested date and time: December 13, 2018, 4:00 p.m. at Austin City Hall, 301 W. Second Street, Austin, TX)

District(s) Affected: District 9

<b>Lead Department</b>	Economic Development
<b>Fiscal Note</b>	This item has no fiscal impact.
<b>Prior Council Action</b>	April 15, 1993 - Council created the Austin Downtown Public Improvement District (PID); Council reauthorized the Austin Downtown PID in October 23, 1997, October 24, 2002, and October 18, 2007, and October 11, 2012.
<b>For More Information</b>	Rebecca Giello, Interim Director, Economic Development Department, 512-974-3045; Margaret Shaw, Economic Redevelopment Program Manager, Economic Development Department, 512-974-6497

## Additional Backup Information:

This action will set a public hearing to consider the expansion of the Austin Downtown Public

Improvement District (PID) to add one property, 208 Nueces, at the request of the owner, and add adjacent public right-of-way. This property is the Third+Shoal office tower; the building's street address is 601 West Third Street. The property to be added is contiguous to the current PID boundary. Chapter 372 of the Texas Local Government Code requires that the governing body of the municipality hold a public hearing to consider the expansion. Notice of the expansion will be provided in the newspaper at least 15 days prior to the hearing, as required by law.

The property owner has voluntarily requested to become part of the PID and pay applicable assessments for improvements to the area that is benefitted by the PID. A map of the Austin Downtown PID designating the expansion is Exhibit A.