



**BOND OVERSIGHT COMMISSION
MINUTES**

**REGULAR MEETING
October 17, 2018**

The Bond Oversight Commission convened in a regular meeting on October 17, 2018 in Austin, Texas.

Vice Chair Rodriguez called the meeting to order at 2:00 PM

Board Members in Attendance:

Santiago Rodriguez, Vice Chair
Sumit DasGupta
Moses Garcia

Linda Guerrero
Jay Sands
CJ Zhao

Staff in Attendance:

Katy Zamesnik, Financial Services

CALL TO ORDER

1. CITIZEN COMMUNICATION

None.

2. APPROVAL OF THE MINUTES

a. Approval of the minutes from the from the September 17, 2018 regular meeting

Motion to approve the minutes from September 17, 2018 made by Commissioner Guerrero, seconded by Commissioner DasGupta , approved unanimously on a 5-0-1 vote, with Commissioners Niedert, Griffin, and Hagar off the dais, and Commissioner Zhao abstaining.

3. NEW BUSINESS – BRIEFINGS

4. DISCUSSION AND POSSIBLE ACTION

a. Discussion and possible action on the election of a Chair and a Vice Chair

Motion to nominate Commissioner Rodriguez as Chair was made by Commissioner Guerrero, seconded by Commissioner Garcia and approved unanimously.

Motion to nominate Commissioner DasGupta as Vice Chair made by Chair Rodriguez, seconded by Commissioner Garcia and approved unanimously.

b. Discussion and possible action on the 2019 work plan (working group)

Chair Rodriguez gave an overview of the work that the work plan working group did at their recent group meeting. They have drafted four goals for the Commission, and laid out a calendar for the next year.

c. **Discussion and possible action on 2019 work plan for the Bond Oversight Commission.**

The Commission discussed what they would like to work on in 2019, and some of the challenges in getting information they would like. They discussed creating a working group looking at how the City forecasts their tax rate impact. The Commissioners also discussed a standardized template for department presentations (based off the Housing presentation) and discussion with the City Council Audit & Finance Committee about how they use the Commission's bond sale recommendation.

d. **Discussion and possible action on 2019 calendar**

The motion to approve the draft 2019 calendar as laid out in the working group plan and with the dates provided by staff made my Commissioner Guerrero, seconded by Commissioner DasGupta, and approved unanimously.

5. **FUTURE AGENDA ITEMS**

- a. Presentation template and standardized questions for presentations (November)
- b. Corridor Program & rest of the 2016 Mobility bond (November)
- c. Staff to provide an update via email on outstanding bond funding by prop and department.
- d. Staff to post working group meeting as a special called

6. **ADJOURN**

Vice Chair Rodriguez adjourned the meeting at 2:46 PM without objection

The minutes from the October 17, 2018 meeting were approved on November 28, 2018 on a motion made by Commissioner Garcia, seconded by Vice-Chair DasGupta and approved unanimously on a 6-0 vote, with Commissioners Browne, Griffin, Guerrero, and Hagar off the dais.

