

AGENDA



Recommendation for Council Action

AUSTIN CITY COUNCIL

Regular Meeting: December 13, 2018

Item Number: 096

Public Hearing and Possible Action

Conduct a public hearing and consider a resolution to expand the Austin Downtown Public Improvement District by adding one parcel of land at 208 Nueces Street, as requested by the property owner.

District(s) Affected: District 9

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| Lead Department | Economic Development |
| Fiscal Note | This item has no fiscal impact. |
| Prior Council Action | April 15, 1993 - Council created the Austin Downtown Public Improvement District (PID); Council reauthorized the Austin Downtown PID in October 23, 1997, October 24, 2002, and October 18, 2007, and October 11, 2012; November 15, 2018 - Council approved to set a public hearing to consider the expansion of the PID to include 208 Nueces Street. |
| For More Information | Rebecca Giello, Interim Director, Economic Development Department, 512-974-3045; Margaret Shaw, Economic Redevelopment Program Manager, Economic Development 512-974-6497 |

Additional Backup Information:

This action will expand the Austin Downtown Public Improvement District (PID) to add one

property, 208 Nueces, at the request of the owner, and add adjacent public right-of-way. This property is the Third+Shoal office tower; the building's street address is 601 West Third Street. The property to be added is contiguous to the current PID boundary.

Chapter 372 of the Texas Local Government Code requires that the governing body of the municipality hold a public hearing to consider the expansion. Notice of the expansion was provided in the newspaper, as required by law.

The property owner has voluntarily requested to become part of the PID and pay applicable assessments for improvements to the area that is benefitted by the PID. A map of the Austin Downtown PID designating the expansion is Exhibit A.