

OPERATING BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 12/13/18

CONTACT DEPARTMENT(S): Austin Transportation, Development Services, Planning and Development Review, and Public Works

FUND(S): Austin Transportation, Development Services, Mobility, Office of Real Estate Services, and Public Works

SUBJECT: Approve an ordinance waiving or reimbursing fees and appraised land value costs for encroachment, easements or licenses, right of way fees and permit deposits in an amount estimated to be \$14,030,083.85 related to the construction of the Capital Metro Downtown Station as specified in the ILA.

Estimate of Fees and Amounts Waived:

\$ 27,793.76	Paid Fees to be Refunded to Capital Metro
\$ 105,832.28	Site Development Fees
\$ 407,976.40	Right-of-Way Fees
\$ 489,384.01	Construction Inspection Fees
\$11,720,336.00	Encroachment Permit - appraised land value
\$ 26,600.00	Appraisal Cost
\$ 1,243,626.00	Easements - appraised land value
\$ 7,800.00	Encroachment Permit – Application Fees
\$ 735.40	Encroachment Mailing and Recording Fees
\$14,030,083.85	Total Estimated Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The combined total amount of fees waived or reimbursed and appraised land value costs for this item are estimated to be \$14,030,083.85 and is anticipated to be waived over multiple fiscal years over the course of construction. The amount of \$14,030,083.85 reflects a conservative estimate based on the projected work that could be required to complete the project.

Waiving fees and appraised land value costs for this project results in unrealized revenue for the Austin Transportation, Development Services, Mobility, Office of Real Estate, and Public Works Funds. Revenue for this project was not budgeted in FY2019; therefore, the waiver of these fees will not impact current year revenue projections.

