

# CAPITAL BUDGET

## FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

1/31/19

**CONTACT DEPARTMENT:**

Austin Transportation

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2018-2019 Austin Transportation Department Capital Budget (Ordinance No. 20180911-001) to increase appropriations from 2016 Mobility Bond in an amount not to exceed \$3,305,000 for improvements to the corridor on which the Regional Mobility project for Old Bee Cave Road Bridge is located, namely increasing the lanes of controlled access highways and frontage road on US 290 from west of RM 1826 to SL 1 and on SH 71 from US 290 to Silvermine Drive (Oak Hill Parkway project).

### CURRENT YEAR IMPACT

<b>Department:</b>	<b>Austin Transportation</b>
Project Name:	Oak Hill Parkway Project
Funding Source(s):	2016 Bond
Current Budget	-
Unencumbered Balance	\$0
This Action	\$3,305,000
Estimated Available	<u>3,305,000</u>

**ANALYSIS / ADDITIONAL INFORMATION:** The purpose of this action is to authorize an amount not to exceed \$3,305,000 to supplement right of way acquisition and utility adjustment funds provided by Texas Department of Transportation (TxDOT) to reconstruct controlled access highways and frontage road on US 290 from west of RM 1826 to SL 1 and on SH 71 from US 290 West to Silvermine Drive, also known as the Oak Hill Parkway project, from four-lanes to six-lanes. The City's required 10% local participation is \$3,301,401 and the State's contribution is estimated at \$29,712,609. The project will be managed by TxDOT and the construction letting year anticipated FY 2020. The State will be responsible for 100% of the costs in excess of the \$3,301,401 City's participation.