RESOLUTION NO.

WHEREAS, City View at Hyde Park, L.P. ("Applicant"), its successors, assigns, or affiliates, proposes to construct an affordable rental housing development of approximately 60 units to be located at or near 1000 East 46th Street ("Development") within the City; and

WHEREAS, the Applicant, its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs Development (TDHCA) for 9% Low Income Housing Tax Credits for the Development to be known as City View at Hyde Park; NOW THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Pursuant to Sections 11.3 and 11.4 of Texas' Qualified Allocation Plan, the City Council acknowledges that the proposed Development is located one linear mile or less from a development that serves the same type of household as the Development and has received an allocation of Housing Tax Credits (or private activity bonds) for new construction within the three year period preceding the date the Certificate of Reservation is issued.

BE IT FURTHER RESOLVED:

Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and Sections 11.3 and 11.4 of Texas' Qualified Allocation Plan, the City Council supports the Development; approves the construction of the Development; and authorizes an allocation of Housing Tax Credits for the Development.

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to the Texas Department of Housing and Community Affairs.

City Clerk