

CAPITAL BUDGET

FISCAL NOTE

CONTACT DEPARTMENT(S):

Parks and Recreation Department

SUBJECT: Approve an ordinance amending the Fiscal Year 2018-2019 Parks and Recreation Department Capital Budget (Ordinance No. 20180911-001) to increase appropriations by \$2,000,000 for the Alliance Children's Garden project.

FISCAL ANALYSIS

Department:	Parks and Recreation
Project Name:	Town Lake Metro Park - Alliance Children's Garden
Funding Source(s):	Town Lake Venue Fund
Current Phase:	Construction Phase
Budget Estimate History:	(Confidence Level)
FY 2013:	\$3,623,000 (Class 5)
FY 2016:	\$4,500,000 (Class 4)
FY 2017:	\$6,000,000 (Class 3)
FY 2018:	\$8,000,000 (Class 1)
Prior Appropriations:	
FY 2013:	\$500,000
FY 2016:	\$3,000,000
FY 2017:	\$2,500,000
This Action:	\$2,000,000
Amended Project	
Appropriation:	\$8,000,000

ANALYSIS / ADDITIONAL INFORMATION: Appropriations for the Alliance Children's Garden and Liz Carpenter Fountain renovation projects come from the Town Lake Venue Fund. The Fund is supported by a 5% vehicle rental tax approved by Austin voters in November 1998. Due to cost increases experienced through the design and permitting phases of the project, additional funding is needed for construction. The \$2 million amendment will provide sufficient funding to complete the construction of the Alliance Children's Garden and the renovation of the Liz Carpenter Fountain.