



City of Austin Police Retirement System

BOARD OF TRUSTEES MEETING

February 20, 2019, 11:30 a.m.
Kendall Thomas, Chesley Wood Building
2520 South IH 35, Suite 100, Austin, TX 78704

*Agenda items may not be considered in the order they appear.
Individual System members may appear before the Board to speak about any item
on the agenda in accordance with Board policy.*

- I. Call to Order and Roll Call
- II. Consent Agenda (Discussion and Possible Action)
 - A. Minutes of the Regular Board Meeting on January 16, 2018
 - B. Approval of Member Transactions for January 2018
 - CONFIDENTIAL MATERIAL
 1. New Retired Members
 2. Forward DROP Activity
 3. PROP Disbursements
 4. Service Credit Purchases
 5. Retiree Survivor & Death Benefit Payments
 - C. Treasury Report for December 2018
 - D. Training, Education and Site Visits Report through January 2018
- III. Disability Committee Report (Discussion and Possible Action)
 - A. Consideration of Medical Board to Assist Review of Disability Applications

Discussion of the following disability applications may be closed to the public pursuant to Section 551.078 of the Texas Government Code.

 - B. Consideration of Initial Disability Applications
 - a. Applicant A
 - b. Applicant B

Names of the applicants are withheld due to protections of privacy required by federal law related to medical information.
- IV. Investment Committee Report (Discussion and Possible Action)
 - A. Evaluation of Potential Investments in Core-plus Real Estate
 - B. Fourth Quarter Investment Performance Review
 - C. January Flash Report
 - D. Report of Interim Investment Decisions
- V. Presentation of the Actuarial Experience Study Results and Recommendations by the System Actuary - Gabriel, Roeder, Smith & Co. (Discussion and Possible Action)
- VI. Executive Director Report (Discussion and Possible Action)
 - A. Required Minimum Education Training for Trustees and Administrator
 - B. Trustee Communication Materials
- VII. Pension Administration Software, Possible Steps to Update (Discussion and Possible Action)

VIII. Adjournment

All meetings of the Austin Police Retirement System Board of Trustees will be conducted pursuant to the Texas Government Code Chapter 551, the Texas Open Meetings Act ("Act"). At any time during the meeting, the Board reserves the right to meet in a Closed Meeting on any of the above posted agenda items in accordance with the Act or under any other exception for Closed Meetings under the Act. No actions will be taken in Closed Meeting. The Board will reconvene in open session pursuant to Texas Government Code Section 551.102 for discussion and possible decisions concerning any items discussed in the Closed Meeting. Should a quorum fail to convene, the Trustees present may continue in a workshop format for educational purposes only and no action will be taken.

The Austin Police Retirement System is an equal opportunity employer/program. This meeting site is wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids, services, or special accommodations should contact the System office at (512) 416-7672 at least two (2) working days prior to the meeting, so that appropriate arrangements can be made.

Pattie Featherston, Executive Director