



PURPOSE

A mechanism established by City Council to set aside meter fees collected in a specific area into a Capital Fund, for Transportation related improvements to be built specifically within that area.







TWO TYPES

Parking Benefit District (PBD)

Ordinance 12-6. Parking Benefit Districts

Parking and Transportation District (PTMD)

Ordinance 12-7. Parking and Transportation Management Districts







PARKING BENEFIT DISTRICT

- District created to fund improvements that promote walking, cycling and pubic transit use.
- Minimum of 96 on-street paid parking spaces (existing and new)
- Initiated by a Neighborhood (within the district)

PARKING AND TRANSPORTATION MANAGEMENT DISTRICT

- District created to fund improvements that aid in managing traffic flow or demand
- Minimum of 100 on-street or 200 off-street paid parking spaces.
- Initiated by Director or by Businesses (stakeholders) located within the District



Delivering a safe, reliable, and sustainable transportation system that enhances the environment and economic strength of the region.



COMMON PROCESS

- Community meeting is required
- UTC public hearing required
- Council for approval of district
- 51% of fees, less city expenses

TERMINATION

- All improvements completed
- Council directed
- Spaces not generating enough to cover expenses







Questions?



