

Average Comparisons

	Austin	San Antonio ¹	Dallas	Houston ²	Fort Worth ¹	Nashville ^{2,3}	Seattle ²	Denver ^{1,2}	Ave of 5-yr Average	Single yr Average	Diff
Operating Revenue	29,989	29,749	34,609	11,222	15,603	21,663	39,565	43,322	28,215	30,921	2,706
Operating Expenses, Depr, Amort	(58,293)	(67,988)	(79,253)	(88,403)	(29,235)	(36,284)	(50,437)	(61,128)	(58,878)	(61,453)	(2,575)
Net Operating Loss	(28,304)	(38,239)	(44,644)	(77,181)	(13,632)	(14,621)	(10,872)	(17,806)	(30,662)	(30,532)	130
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Total Non-Oper Rev, Trans In/Out, Contrib, Net	51,090	45,795	41,594	68,862	14,059	48,473	49,644	19,521	42,380	46,871	4,491
Change in Net Position/Net Income	22,786	7,556	(3,050)	(8,319)	427	33,852	38,773	1,715	11,717	16,339	4,621

¹ City has chosen to categorize their convention center funds as Special Revenue Funds instead of Enterprise Funds. Accounting rules are different for each fund type; therefore, adjustments in the presentation of the financial information have been made to facilitate a more accurate comparison

² City and/or County has outsourced the operations to a separate entity; however, funding sources are still consistent with other city-run facilities

³ Nashville receives a portion of sales tax as well as Hotel and Rental Car tax to pay debt service, capital and operating costs

Austin

Period Ended	Austin 9/30/2013	Austin 9/30/2014	Austin 9/30/2015	Austin 9/30/2016	Austin 9/30/2017	Average
Operating Revenue	22,783	25,087	28,657	33,221	40,196	29,989
Operating Expenses, Depr, Amort	(54,542)	(51,414)	(58,957)	(57,513)	(69,040)	(58,293)
Net Operating Loss	(31,759)	(26,327)	(30,300)	(24,292)	(28,844)	(28,304)
Total Non-Oper Rev, Trans In/Out, Contrib, Net	41,139	50,048	59,646	35,164	69,454	51,090
Change in Net Position/Net Income	9,380	23,721	29,346	10,872	40,610	22,786

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Austin

https://www.austintexas.gov/financeonline/afo_content.cfm?s=4

The Austin Convention Center Department (ACCD) operates the Austin Convention Center, the Palmer Events Center, and 3 parking garages. The audited financial statements account for the operations of all facilities of the department.

Convention Center opened in 1992, last expanded in 2002.

San Antonio

Period Ended	San Antonio ¹ 9/30/2013	San Antonio ¹ 9/30/2014	San Antonio ¹ 9/30/2015	San Antonio ¹ 9/30/2016	San Antonio ¹ 9/30/2017	Average
Operating Revenue	32,260	25,484	27,062	30,784	33,156	29,749
Operating Expenses, Depr, Amort	(65,160)	(65,956)	(70,683)	(81,520)	(56,622)	(67,988)
Net Operating Loss	(32,900)	(40,472)	(43,621)	(50,736)	(23,466)	(38,239)
Total Non-Oper Rev, Trans In/Out, Contrib, Net	74,016	48,494	49,255	40,579	16,629	45,795
Change in Net Position/Net Income	41,116	8,022	5,634	(10,157)	(6,837)	7,556

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San Antonio

<https://www.sanantonio.gov/Portals/0/Files/Finance/CAFR2017.pdf>

The Community & Visitors Facilities Fund (CVF) was established in FY 2004 to account for revenues and expenditures generated from all convention and sports related activities operated by the Convention and Sports Facilities (CSF) Department.

Convention Center opened in 1968, last expanded in 2016.

Houston

Period Ended	Houston ² 6/30/2014	Houston ² 6/30/2015	Houston ² 6/30/2016	Houston ² 6/30/2017	Houston ² 6/30/2018	Average
Operating Revenue	11,124	12,390	12,431	12,283	7,883	11,222
Operating Expenses, Depr, Amort	(87,409)	(93,687)	(90,186)	(83,410)	(87,324)	(88,403)
Net Operating Loss	(76,285)	(81,297)	(77,755)	(71,127)	(79,441)	(77,181)
Total Non-Oper Rev, Trans In/Out, Contrib, Net	72,761	65,398	72,240	63,427	70,484	68,862
Change in Net Position/Net Income	(3,524)	(15,899)	(5,515)	(7,700)	(8,957)	(8,319)

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Houston

<http://www.houstontx.gov/controller/cafr/cafr2018.pdf>

Effective July 1, 2011, the Convention & Entertainment Facilities Department (CEFD) was consolidated into the Houston Convention Center Hotel Corporation with the resulting organization reconstituted and renamed Houston First Corporation. Through an Interlocal Agreement and Lease Agreement, Houston First Corporation has assumed all of the principal roles and responsibilities of the department, including the responsibility to manage the department's facilities and department-managed facilities. Houston First Corporation also acts as the City's agent for the collection of hotel occupancy taxes, including the portion that is pledged to the City's bonds. However, the consolidation does not affect the pledge of, or the revenues that constitute, the pledged revenues under the ordinances authorizing the bonds and parity bonds; accordingly, all pledged revenues continue to be recorded in CEFD's Revenue Fund in compliance with respective bond ordinances.

Convention Center opened in 1987, last expanded in 2016.

Dallas

Period Ended	Dallas 9/30/2013	Dallas 9/30/2014	Dallas 9/30/2015	Dallas 9/30/2016	Dallas 9/30/2017	Average
Operating Revenue	32,702	29,457	33,714	38,590	38,583	34,609
Operating Expenses, Depr, Amort	(70,015)	(72,091)	(75,737)	(89,036)	(89,388)	(79,253)
Net Operating Loss	(37,313)	(42,634)	(42,023)	(50,446)	(50,805)	(44,644)
Total Non-Oper Rev, Trans In/Out, Contrib, Net	28,444	33,390	49,441	48,952	47,742	41,594
Change in Net Position/Net Income	(8,869)	(9,244)	7,418	(1,494)	(3,063)	(3,050)

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Dallas

https://dallascityhall.com/departments/budget/financialtransparency/AuditedFinancials/CAFR_FY2017.pdf

The mission of Convention and Event Services (CCT) is to serve as an economic engine for the City of Dallas through efficient management and promotion of the Kay Bailey Hutchison Convention Center Dallas (KBHCCD) and the Office of Special Events (OSE), while providing a quality customer experience.

Convention Center opened in 1957, last expanded in 1994.

Ft Worth

Period Ended	Fort Worth ¹ 9/30/2013	Fort Worth ¹ 9/30/2014	Fort Worth ¹ 9/30/2015	Fort Worth ¹ 9/30/2016	Fort Worth ¹ 9/30/2017	Average
Operating Revenue	10,892	11,599	12,086	20,998	22,442	15,603
Operating Expenses, Depr, Amort	(30,603)	(28,860)	(27,480)	(29,304)	(29,930)	(29,235)
Net Operating Loss	(19,711)	(17,261)	(15,394)	(8,306)	(7,488)	(13,632)
Total Non-Oper Rev, Trans In/Out, Contrib, Net	17,180	16,109	19,081	4,698	13,227	14,059
Change in Net Position/Net Income	(2,531)	(1,152)	3,687	(3,608)	5,739	427

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Fort Worth

<http://fortworthtexas.gov/finance/pdf/fy2017-cafr.pdf>

The Culture & Tourism Fund is a special revenue fund of the City of Fort Worth, established in 1989 to provide funding to enhance tourism and promote, develop, and maintain cultural activities in Fort Worth. The Culture & Tourism Fund is supported by three primary revenue sources: the hotel/motel occupancy tax, the Dallas/Fort Worth revenue sharing and the revenues generated by the Fort Worth Convention Center and the Will Rogers Memorial Center.

Convention Center opened in 1968, last expanded in 2003.

Nashville

Period Ended	Nashville ^{2,3} 6/30/2014	Nashville ^{2,3} 6/30/2015	Nashville ^{2,3} 6/30/2016	Nashville ^{2,3} 6/30/2017	Nashville ^{2,3} 6/30/2018	Average
Operating Revenue	13,817	21,456	21,765	25,164	26,113	21,663
Operating Expenses, Depr, Amort	(30,954)	(35,497)	(36,915)	(37,824)	(40,229)	(36,284)
Net Operating Loss	(17,137)	(14,041)	(15,150)	(12,660)	(14,116)	(14,621)
Total Non-Oper Rev, Trans In/Out, Contrib, Net	51,353	37,741	41,405	55,127	56,737	48,473
Change in Net Position/Net Income	34,216	23,700	26,255	42,467	42,621	33,852

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Nashville

http://www.nashvillemcc.com/sites/default/files/media/Quarterly%20Reports/financial_statements_of_the_convention_center_authority_as_of_june_30_2018.pdf

The mission of the Music City Center is to create significant economic benefits for the citizens of the greater Nashville region by attracting local and national events while focusing on community inclusion, sustainability, and exceptional customer service delivered by our talented team members.

Convention Center opened in 2013.

Seattle

Period Ended	Seattle ² 12/31/2013	Seattle ² 12/31/2014	Seattle ² 12/31/2015	Seattle ² 12/31/2016	Seattle ² 12/31/2017	Average
Operating Revenue	37,458	44,946	44,904	35,556	34,962	39,565
Operating Expenses, Depr, Amort	(48,008)	(53,729)	(55,233)	(47,451)	(47,763)	(50,437)
Net Operating Loss	(10,550)	(8,783)	(10,329)	(11,895)	(12,801)	(10,872)
Total Non-Oper Rev, Trans In/Out, Contrib, Net	32,878	43,652	49,016	57,654	65,021	49,644
Change in Net Position/Net Income	22,328	34,869	38,687	45,759	52,220	38,773

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Seattle

https://www.wscc.com/sites/default/files/find-it/files/Detailed%20Audited%20Financials%20for%20December%2031_%202016%20and%202017

The Washington State Convention Center Public Facilities District (District) was created to design, construct, promote and operate the Washington State Convention Center.

Convention Center opened in 1988, expansion underway.

Denver

Period Ended	Denver ^{1,2} 12/31/2013	Denver ^{1,2} 12/31/2014	Denver ^{1,2} 12/31/2015	Denver ^{1,2} 12/31/2016	Denver ^{1,2} 12/31/2017	Average
Operating Revenue	32,317	37,057	43,825	51,325	52,085	43,322
Operating Expenses, Depr, Amort	(51,999)	(57,268)	(61,543)	(63,503)	(71,328)	(61,128)
Net Operating Loss	(19,682)	(20,211)	(17,718)	(12,178)	(19,243)	(17,806)
Total Non-Oper Rev, Trans In/Out, Contrib, Net	19,270	22,898	21,275	18,655	15,509	19,521
Change in Net Position/Net Income	(412)	2,687	3,557	6,477	(3,734)	1,715

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Denver

https://www.denvergov.org/content/dam/denvergov/Portals/344/documents/CAFR/Financial/Combine&Individual_Financial Stmt&Skd.pdf

Denver reports the result of convention center operations in its Cultural and Recreation Special Revenue fund. The audited financial statements reports the results of all the cultural and recreation activity together, and includes, the convention center, other arts venues, botanical garden, museum, library, parks, zoo.

Convention Center opened in 1990, expansion underway.