



Bond Oversight Commission

MAY 15, 2019

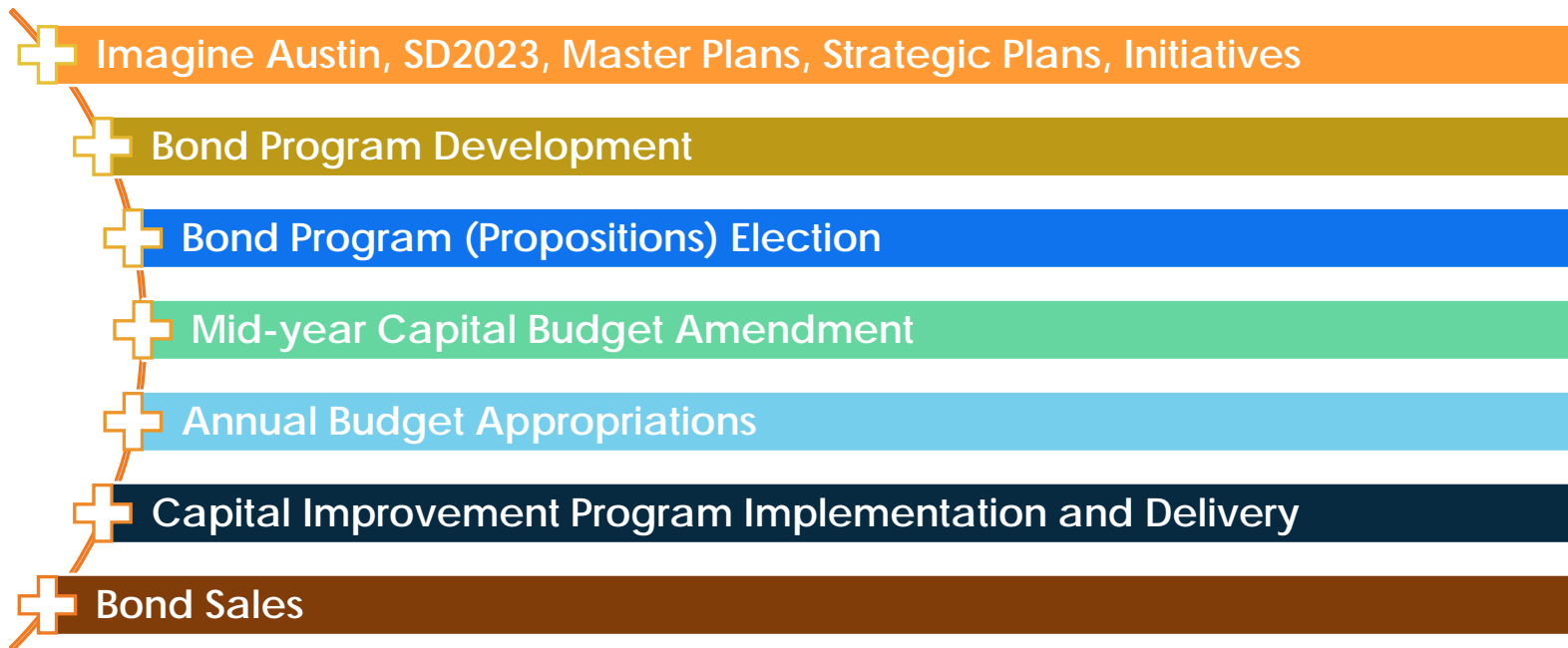
FINANCIAL SERVICES



Capital Improvements Program (CIP)

- ▶ Major improvements/expansions of City facilities or infrastructure
- ▶ Supports Imagine Austin and Council-approved master plans, strategic plans, initiatives
- ▶ Aligned with Strategic Outcomes
- ▶ Funding Sources
 - ▶ Cash – transfers from operating budgets, surcharge and fee revenue
 - ▶ Grants – e.g., Federal Aviation Administration for airport projects
 - ▶ Debt – used to promote intergenerational equity in bearing costs while enjoying the benefits
- ▶ Multi-year funding
 - ▶ Appropriation is authorization to spend until exhausted

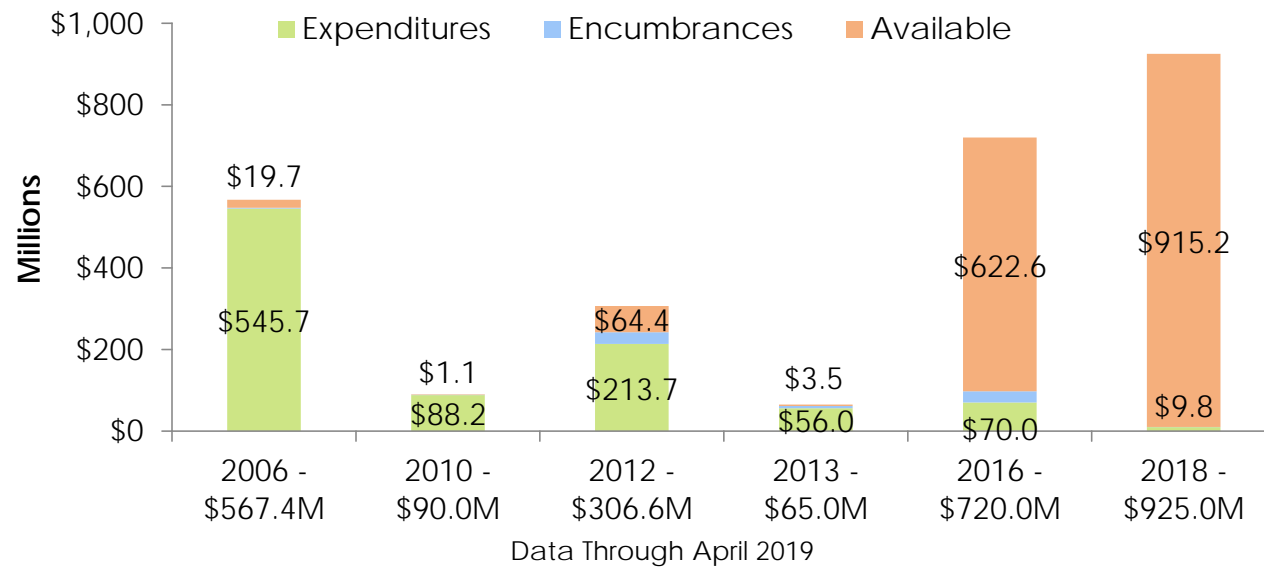
Lifecycle



Bond History

► Voter-Approved Bond Programs

► 2006, 2010, 2013, 2016, and 2018



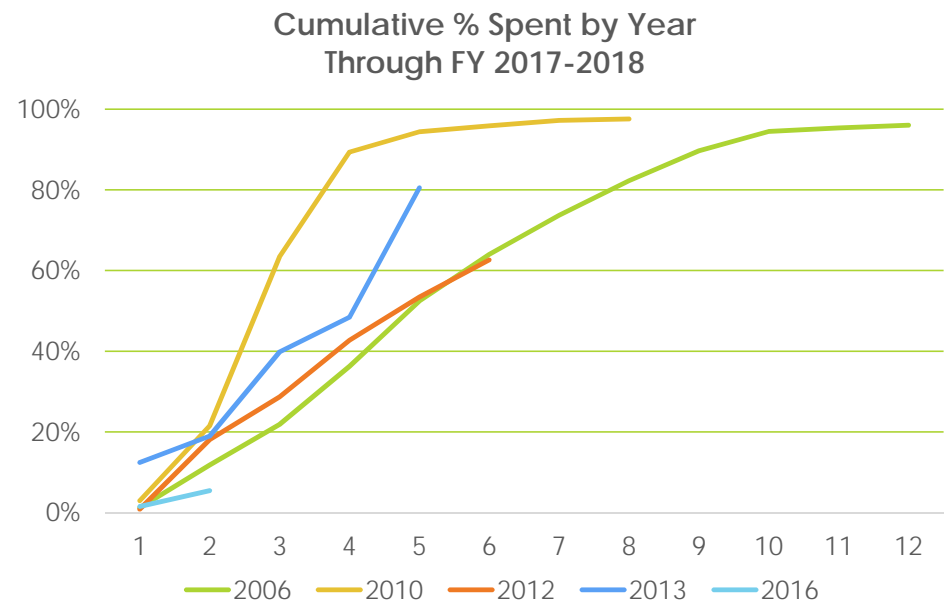


2016 Mobility Bond: \$720 million

- ▶ Contract with the Voters (Resolution 20160818-074)
- ▶ 8 year implementation
- ▶ \$720 million in voter authorization
 - ▶ \$97.4 million or 14% obligated
 - ▶ \$70.0 million spent
- ▶ Council Action approval of design and implementation on 9 corridors (April 25th)
- ▶ 2022 will have dramatic increase in planned spending

2018 Comprehensive Program and Historical Trends

- ▶ Bond Guidance (Resolution 20180809-061)
- ▶ \$925 million authorized
 - ▶ \$9.8 million or 1.1% obligated





Resources and Data

- ▶ Open Data
- ▶ Open Budget
- ▶ Capital Projects Explorer
- ▶ Various departmental websites